

TSXV: BYN | OTCQB: BYAGF



Advancing a New Canadian Gold District

CORPORATE PRESENTATION
JULY, 2026

TSX
Venture50
2026



Forward-Looking Statements

FORWARD-LOOKING INFORMATION

This presentation contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations. Forward looking information in this presentation includes, but is not limited to, the Company's plans for future metallurgical test work; potential future economic studies, potential future advancement and optimization of processing flow sheets, and statements regarding process flow sheet expectations; plans for exploration; **targeting 5M oz above 1 g/t - this is a potential quantity and grade that is conceptual in nature there has been insufficient exploration to define a mineral resource of this amount and that it is uncertain if further exploration will result in the target being delineated as a mineral resource**; and statements regarding exploration expectations, prospectivity of the Company's property interests, mineral resource estimates; mineral recoveries and anticipated mining costs

ADDITIONAL ASSUMPTIONS & FACTORS

Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the estimation of mineral resources and the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, availability of funding, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR+. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

NOTE TO U.S. INVESTORS

This presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. While recognized under Canadian regulations, the SEC does not recognize these terms. Inferred Resources have a great amount of uncertainty as to their existence and economic and legal feasibility, and under Canadian rules may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource is economically or legally mineable.

Qualified Person: Duncan Mackay, P.Geol., Banyan's VP Exploration, is a "qualified person" under NI 43-101 and has verified and supervised the preparation of the scientific and technical information in this presentation.



Land Acknowledgement

Banyan Gold respectfully acknowledges that our offices and projects are located on the traditional territories of several Indigenous Peoples and First Nations.

AurMac Project

First Nation of Na-Cho Nyäk Dun Traditional Territory.

Hyland Project

Kaska Nations Territory, with Liard First Nation and Lower Post.

Vancouver Office

Traditional lands of the Musqueam, Squamish, and Tsleil-Waututh First Nations.

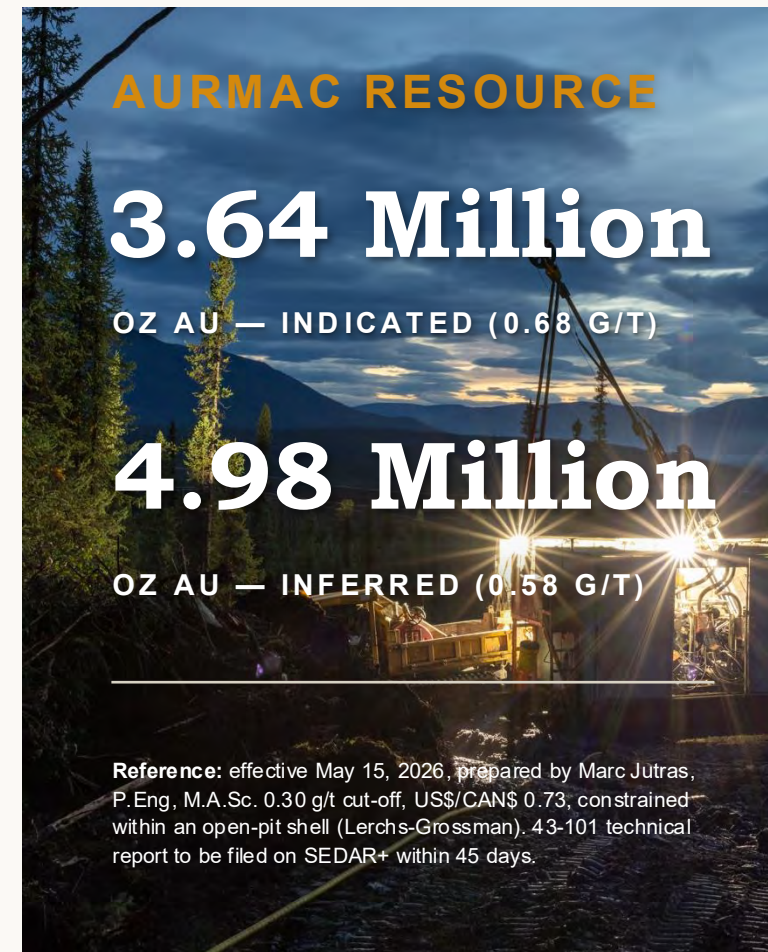
Banyan is committed to environmental stewardship, sustainable development, advancing the principles of reconciliation, and shared generational prosperity for First Nations and communities.



Banyan At A Glance

Undervalued vs. peers, with a clear path to re-rating

- 01 Generational scale opportunity**
 +8 Moz established gold resource in a Tier-1 jurisdiction, with significant upside exploration potential
- 02 High-grade core — gold & silver**
 5 Moz targeted above 1 g/t for initial mining via high-grade starter pits
- 03 Infrastructure advantage**
 Year-round road access, communications, and grid connectivity already in place
- 04 Strong treasury & shareholder base**
 Exploration and development fully financed through 2027
- 05 Proven management team**
 Positioned for the current gold & silver M&A cycle.



AIRSTRIPE Deposit

INDICATED:
 840,000 oz. Au
 0.69 g/t at 0.30 g/t Au
INFERRED:
 405,000 oz. Au
 0.84 g/t at 0.30 g/t Au

POWERLINE Deposit

INDICATED:
 2,799,000 oz. Au
 0.67 g/t at 0.30 g/t Au
INFERRED:
 4,580,000 oz. Au
 0.57 g/t at 0.30 g/t Au



ANIMATION





Resource Growth <250m From Surface

PIT CONSTRAINED RESOURCE ESTIMATE

3.64M

OZ AU **INDICATED**
@ 0.68 G/T

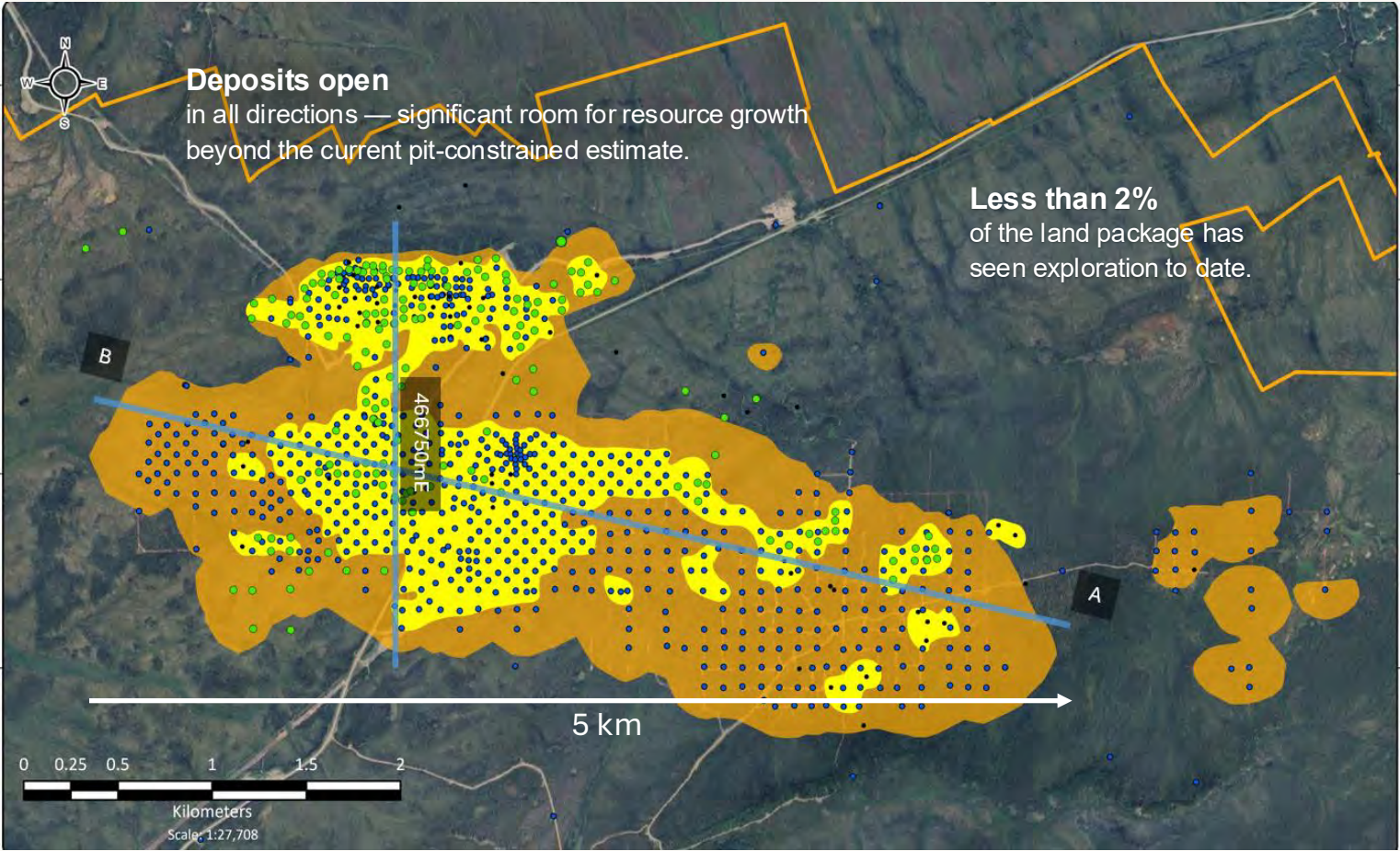
4.98M

OZ AU **INFERRED**
@ 0.58 G/T

AURMAC INDICATED MRE			
Au Cutoff (g/t)	Tonnage	Au Grade (g/t)	Au Content (oz)
0.30	167,300,000	0.68	3,639,000
0.55	75,900,000	1.05	2,449,000

AURMAC INFERRED MRE			
Au Cutoff (g/t)	Tonnage	Au Grade (g/t)	Au Content (oz)
0.30	272,200,000	0.58	4,985,000
0.55	88,100,000	0.96	2,718,000

Effective Date May 15, 2026
Parameters: gold price of **US\$3,500/oz.**,
US\$2.75/t mining cost, **US\$11.50/t** processing
cost, **US\$2.00/t** G+A, **90%** gold recoveries, and
45° pit slopes. LG pit shell at Gold price \$3,500
USD/oz



Reference: effective May 15, 2026. Parameters: gold price US\$3,500/oz, US\$2.75/t mining cost, US\$11.50/t processing cost, US\$2.00/t G+A, 90% gold recoveries, 45° pit slopes. LG pit shell at \$3,500 USD/oz.



Exceeding Expectation

→ Resource & High-Grade

Powerline Indicated ounces **2.8M oz** of gold (129.5M t) up 68% and grade improving 10% across the deposit.

+12%

TOTAL RESOURCE INCREASE

+60%

INDICATED OUNCES, WITH GRADE INCREASE +8%

+38%

AIRSTRIp INDICATED OUNCES

+65%

INFERRED OUNCES, WITH GRADE INCREASE +10%

Strong Conversion

Indicated 3.64M oz incl. **2.45M oz at 1.00 g/t Au** (75.9M t) at 0.55 g/t cut-off. Inferred 5M oz. incl. **2.72 M oz at 0.96 g/t Au** (88.1 M t)

Growth Potential

Deposits remain open in all directions; 70,000m 2026 drill program underway with up to 6 drills. **30,000m drilled** to date.

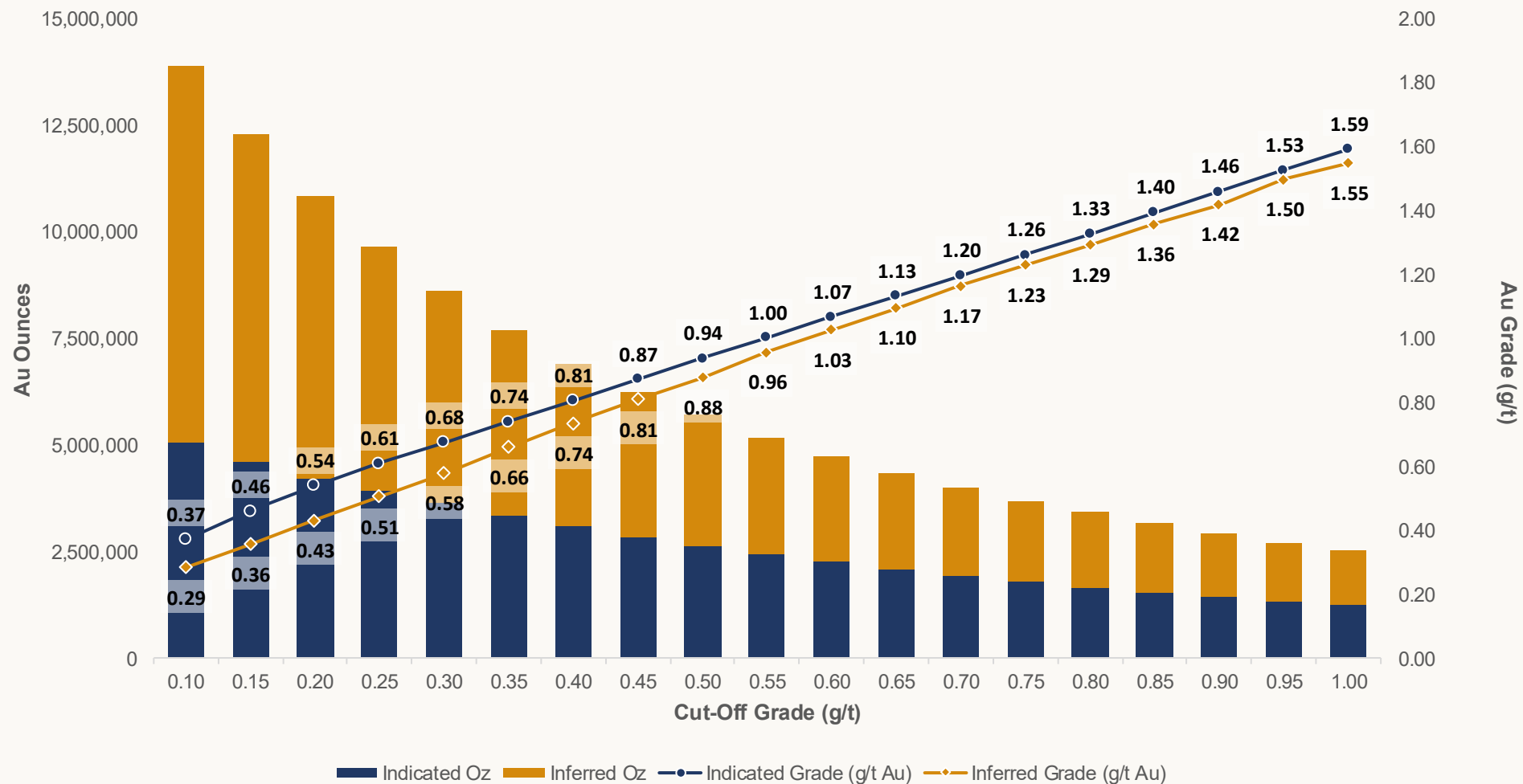
District Scale

At 0.25 g/t cut-off: Indicated **3.93 M oz at 0.61 g/t Au** + Inferred **5.72 M oz 0.51 g/t Au** — potential for **10M+ oz** district.



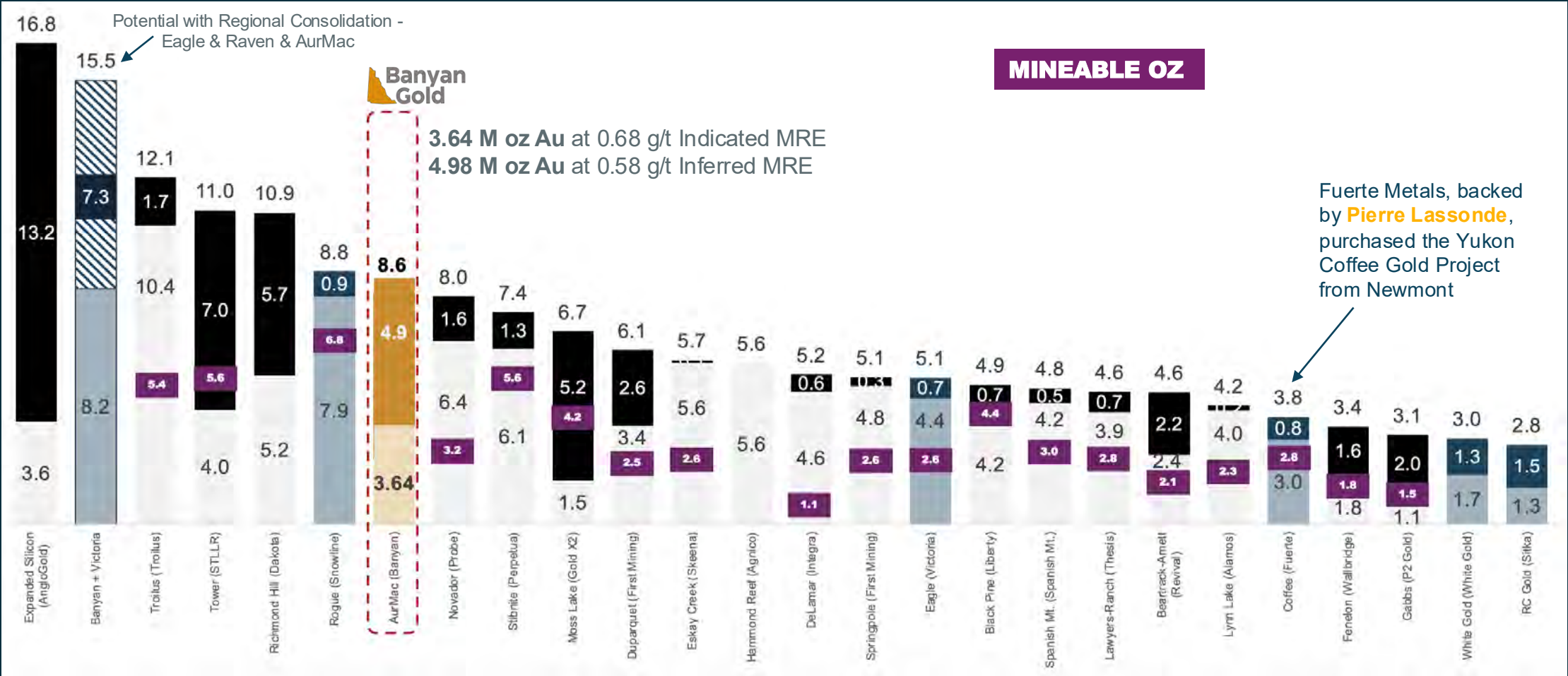
Indicated & Inferred Au by Cut-Off Grade

AurMac pit-constrained mineral resources across the full range of cut-off grades — ounces (bars) and grade (lines) move together as the cut-off rises





AurMac vs. Select Open-Pit Gold Projects, North America



AurMac is the “Ross Beaty metric of mineable ounces” — a rare commodity at a premium value.



Infrastructure & Topography Set Banyan Apart

ELECTRICITY

138 kVa line, energized to 69 kVa substation. 40 km to the Mayo hydro dam, connected to the Yukon grid. BC–Yukon power grid connection is a Federal Government priority project, with potential to sell back into the grid (solar/LNG)

YEAR-ROUND ROADS

Silver Trail Highway plus an existing mine road provide direct, all-season access to site

COMMUNICATIONS

Cell phone and fiber-optic service already reach the project area

TOPOGRAPHY

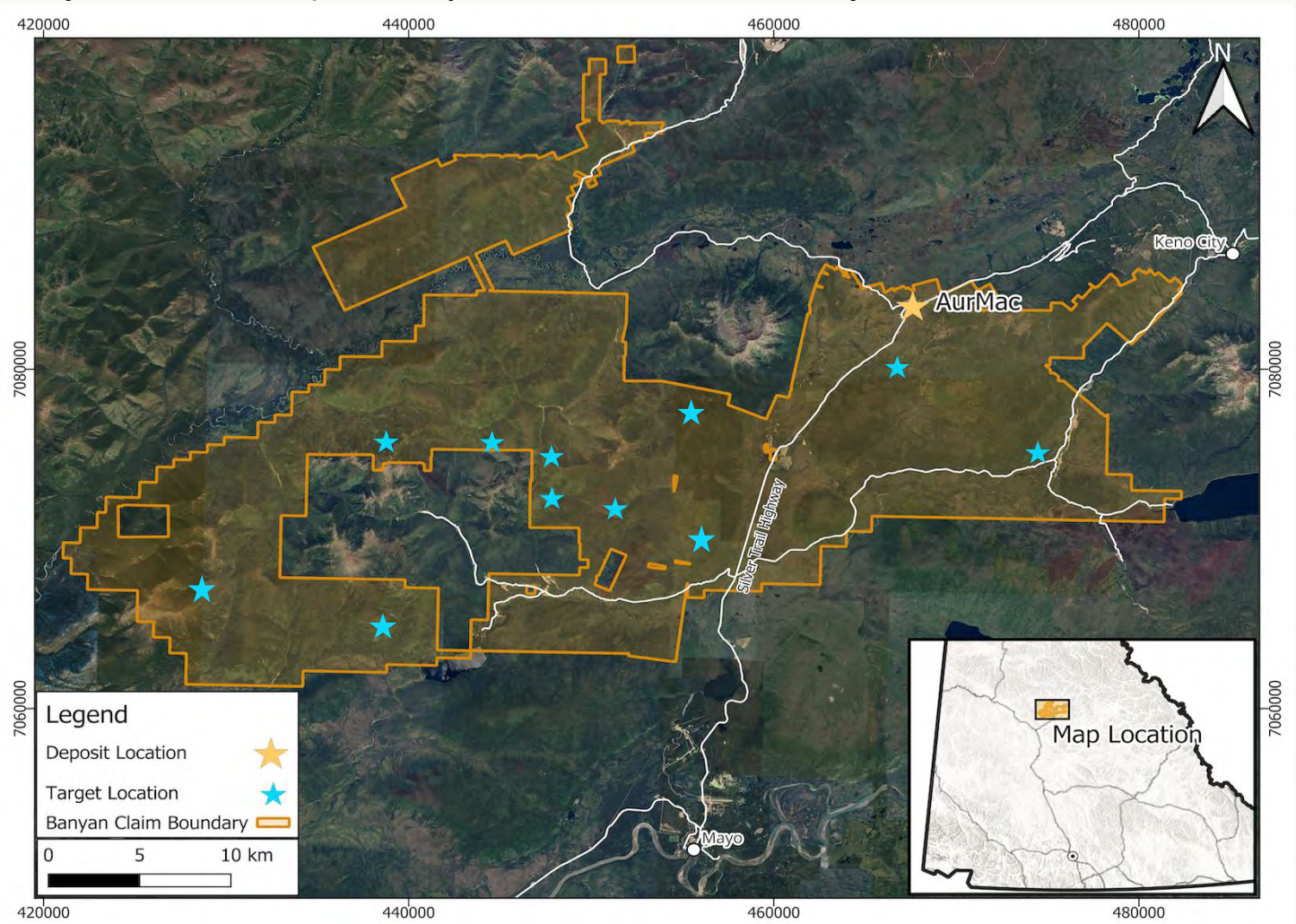
Low relief across the project footprint simplifies both exploration and future development planning





Nitra/AurMac — 10 High-Priority Targets

Project Location Map for Banyan’s AurMac and Nitra Projects



830 km²

- Road accessible
- Known intrusions at surface
- 8+ active placer mines

DISTRICT-SCALE EXPLORATION
UPSIDE

Ai Targeting

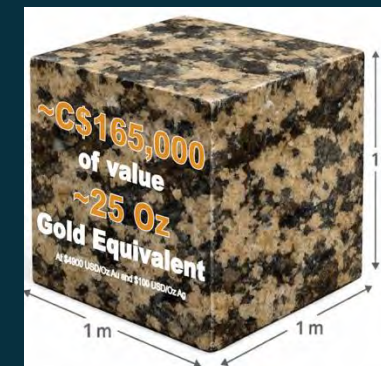
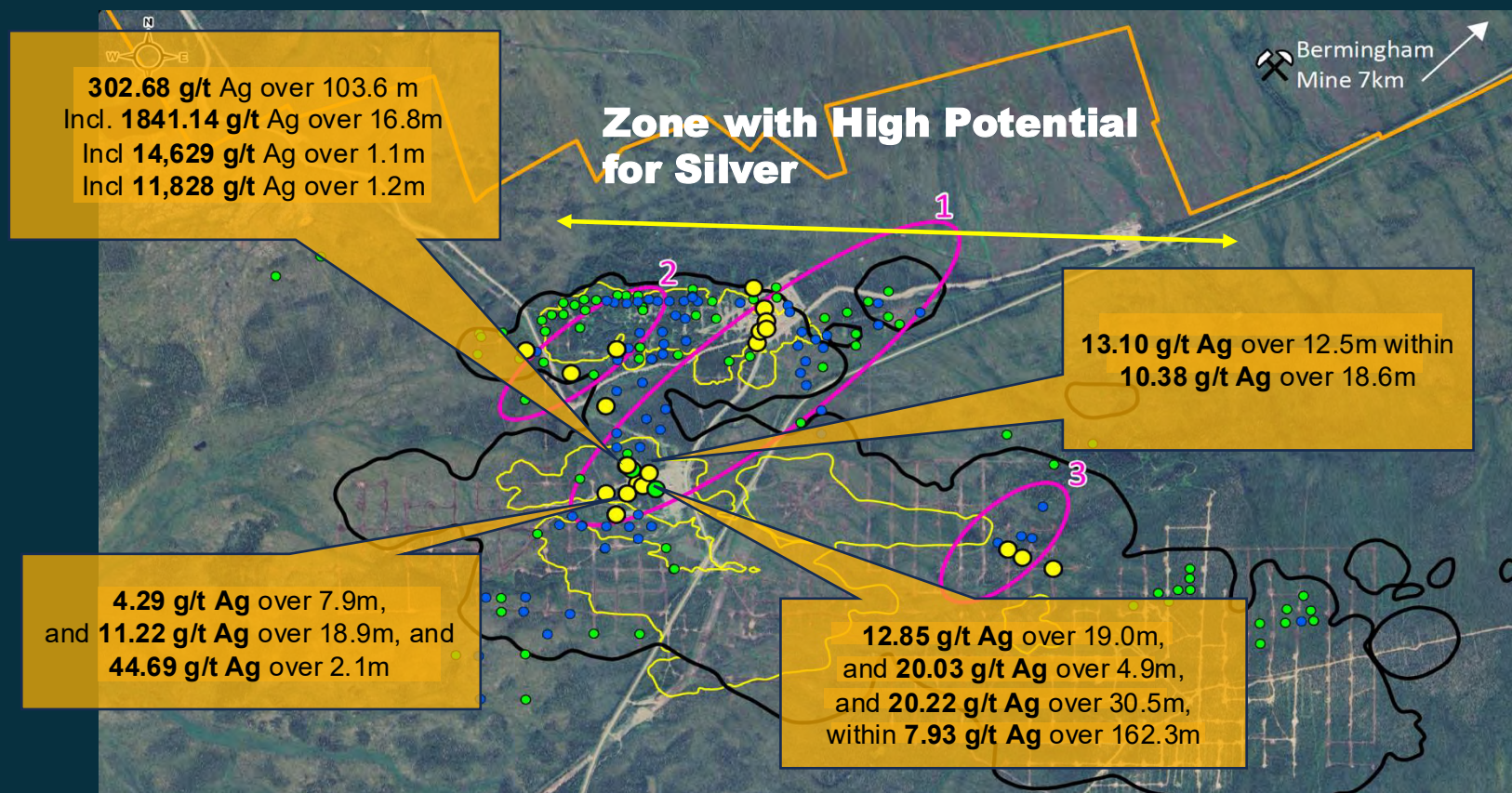
Lidar / structural analysis

Soil anomalies — Au-As

Z-TEM survey

Beyond Gold — Striking Silver

High-grade “Keno-style” silver mineralization intersected at AurMac — 8 confirmed veins, with potential to expand high-grade mineralization in each



1 x 1 x 1m cube
~C\$165,000 value
~25 oz. Au Eq

AX-21-142

14,299 g/t Ag over 1.1m
11,828 g/t Ag over 1.2m
1,841.14 g/t Ag over 16.8m

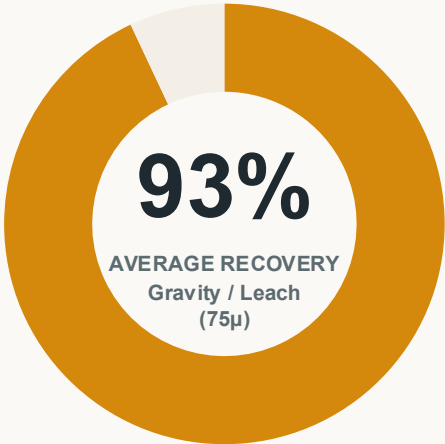
AX-25-803

10,734 g/t Ag over 1.7m



Robust Recoveries, Clear Permit Pathway

METALLURGY — ROBUST RECOVERIES



93% Gold Recovery

Carbon-in-leach (CIL) / Carbon-in-pulp (CIP) process with gravity.

84% Gold Recovery

(100µ) Gravity and flotation — conventional mill flow sheets.

AURMAC PERMIT ADVANTAGE

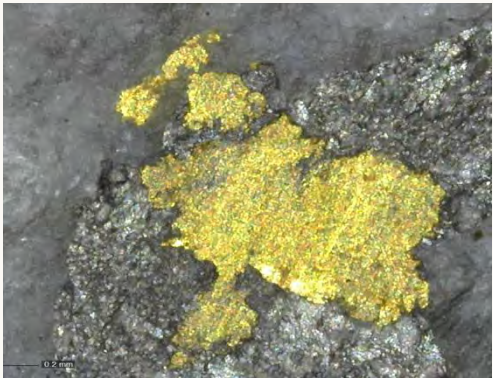
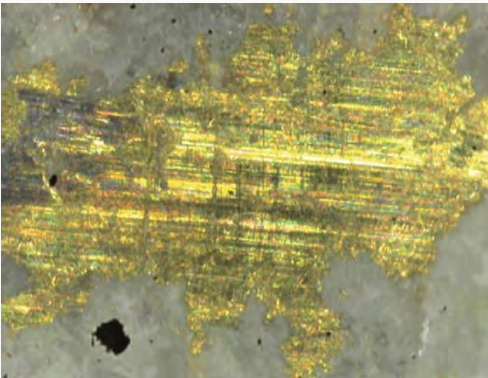
- ✓ Existing roads & access
- ✓ Existing hydroelectric power
- ✓ No key wildlife areas (no caribou)
- ✓ Existing baseline environmental data
- ✓ Settled First Nation, existing agreements

PEA CONSULTANTS

AMC Mining Consultants
Lycopodium
BGC Engineering **Q4**

PERMIT TIMELINE

	Year 1	Year 2	Year 3	Year 4	Year 5
PEA / PFS					
Baseline Studies					
YESAB					
Quartz Mining License					
Construction					
Water Licence					



Visible gold in conventional mill flow sheet samples.



Additional High-Value Projects

Acquired 100% of Generic Gold's Yukon exploration portfolio — adding 2,158 claims across five project areas

~450 km² added

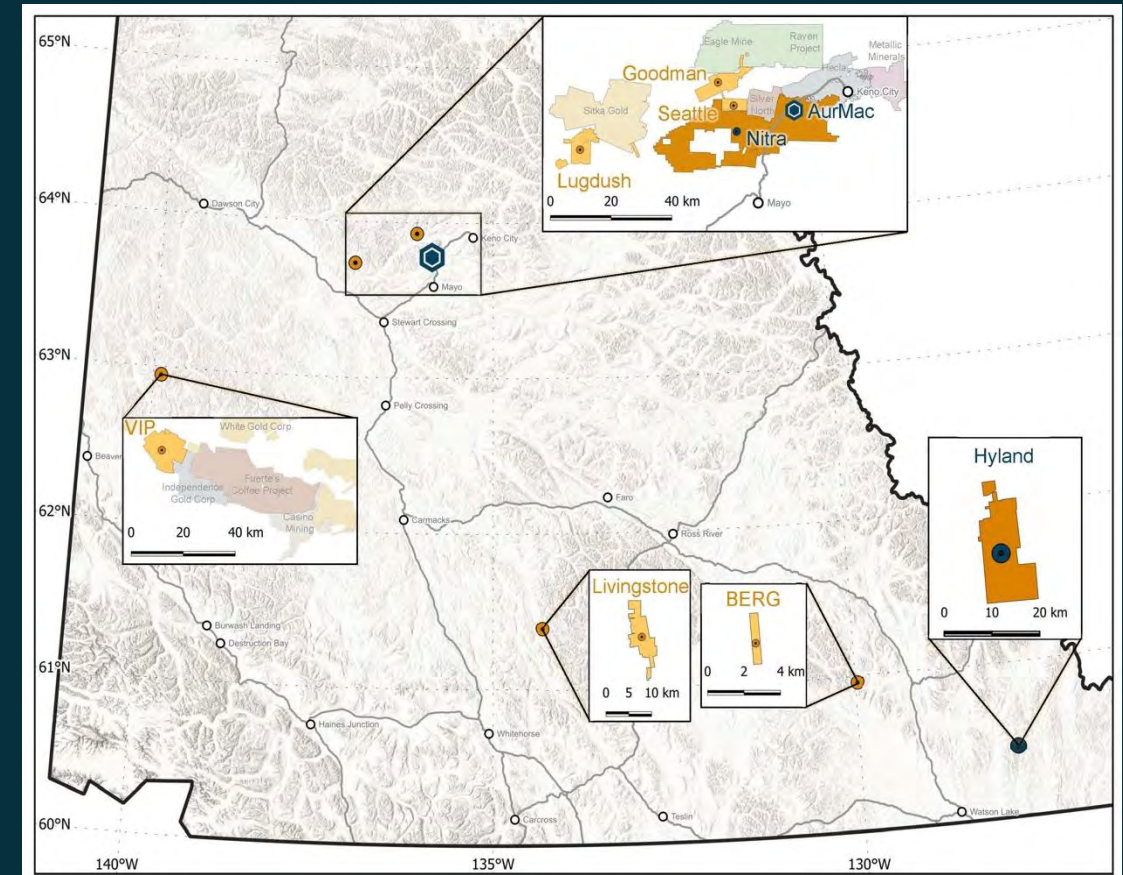
High-target and earlier-stage exploration areas, expanding long-term discovery potential

Geological database leverage

New ground benefits directly from Banyan's growing exploration database and targeting models

Multiple new opportunities

For future resource growth and discovery across the expanded Yukon footprint





Franco-Nevada NSR Purchase — \$52.2M CAD



The \$52.2M covers a 6% NSR originally issued to Victoria Gold Corp.*, with an option for Banyan to reduce it to 1% for \$10M.

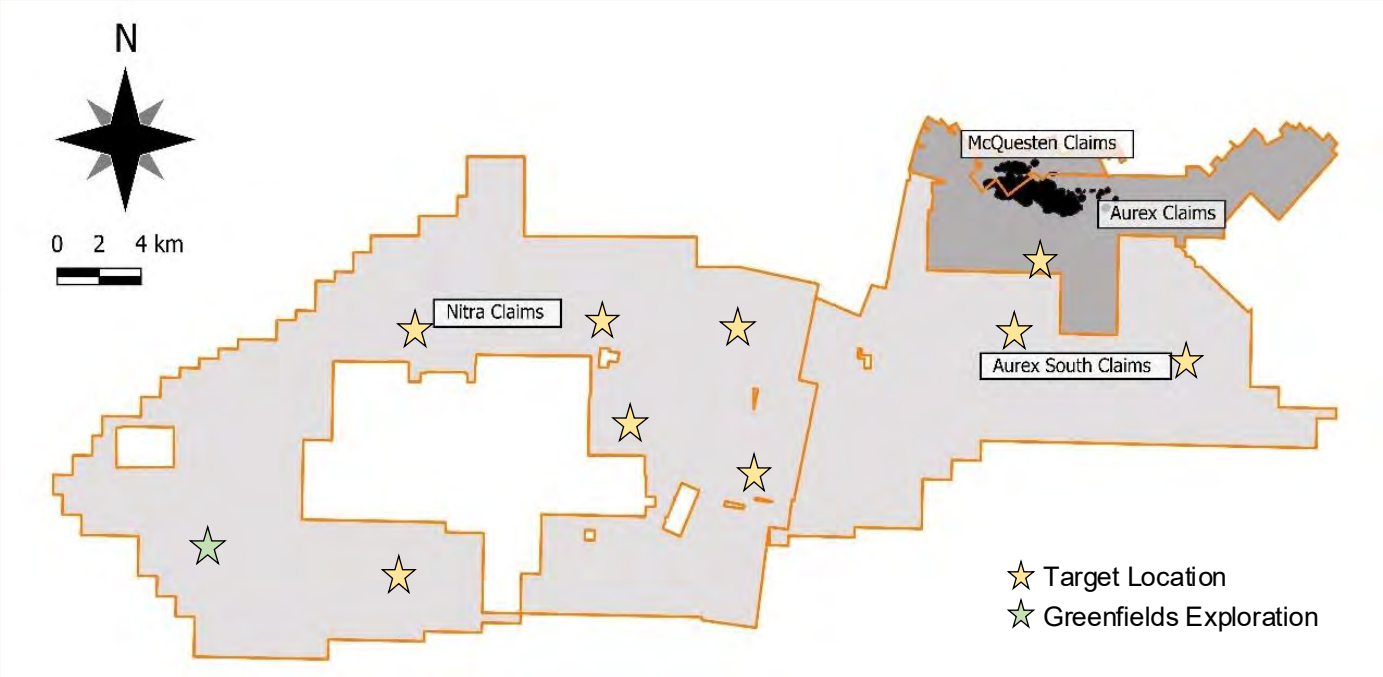
STRATEGIC IMPACT

Validation of the project's quality & value

\$42M IMPLIED VALUE OF A 1% ROYALTY

\$4.2B IMPLIED AURMAC PROJECT VALUE

AurMac Project with NSR Purchase area in darker grey. Current Resource area shown in black.

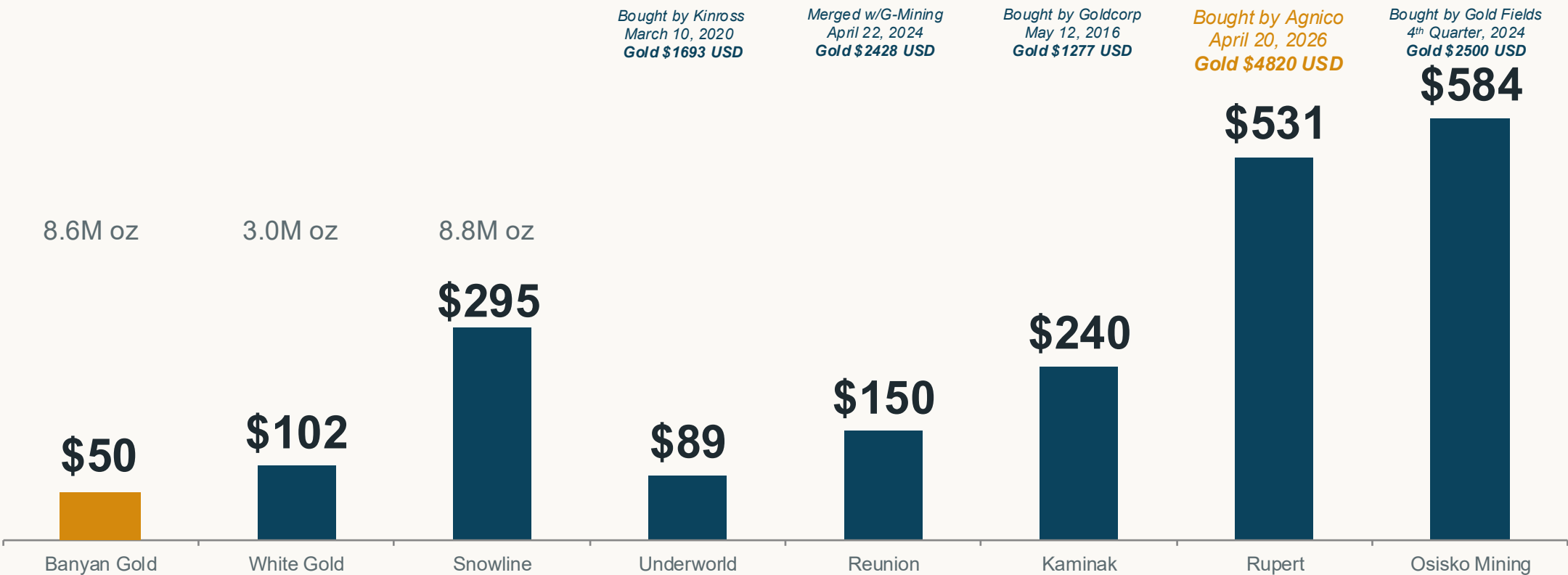


* Victoria Gold Corp. is currently under receivership, with PwC overseeing the sale process. A 90-day due diligence period is in progress with Boroo Pte. Ltd. as part of the PwC-led sale process for the Eagle Gold Mine.



Gold Explorers — Market Value per Ounce

Market cap / attributed resource (CAD\$/oz Au Eq). Historical gold-sector takeovers cluster well above Banyan's current valuation — even before accounting for today's \$4,000+ gold price.

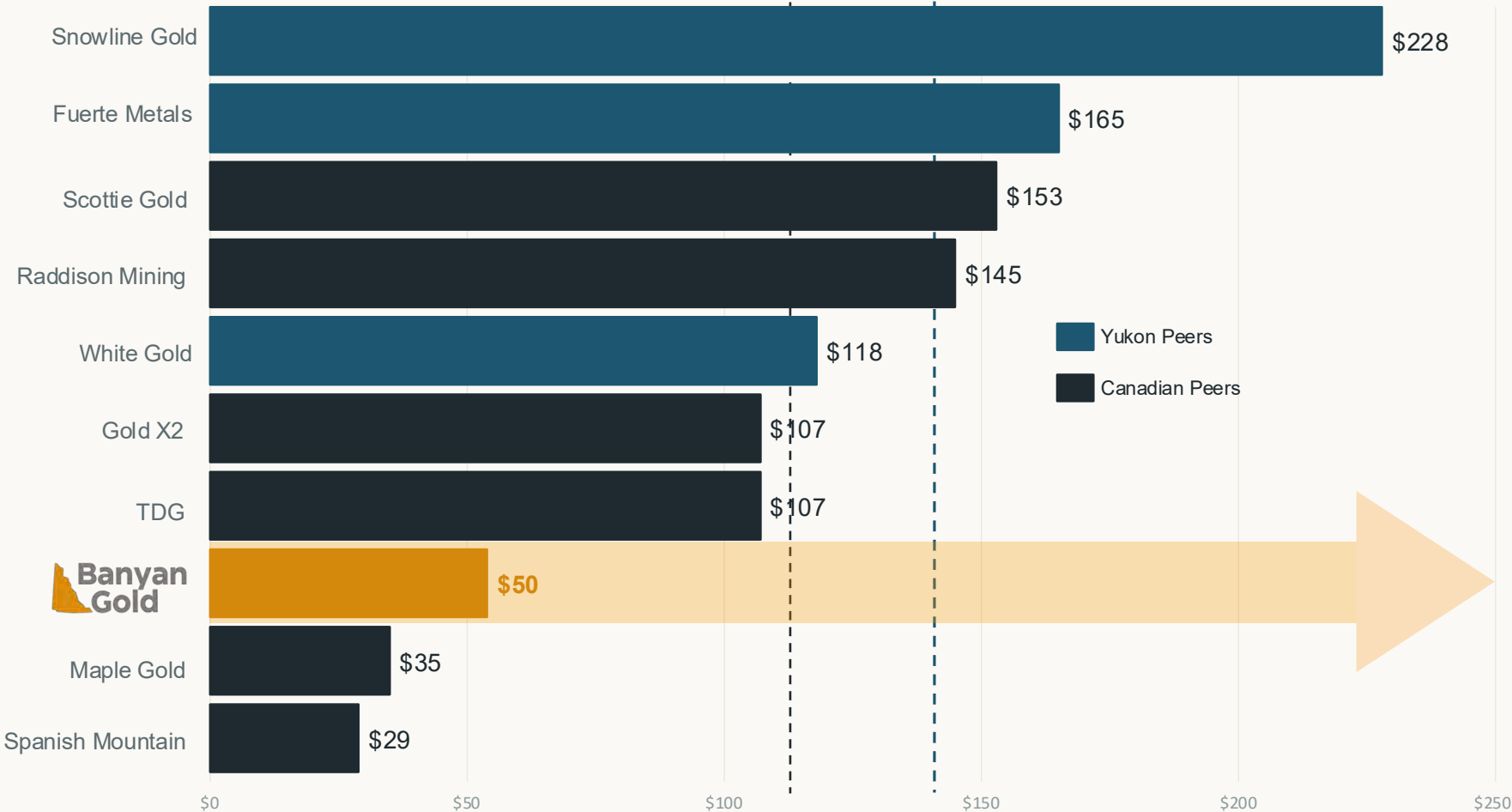


Recent precedent: Rupert Resources bought by Agnico Eagle, April 2026 (gold \$4,820 USD) — EV/Reserves **US\$581/oz**, EV/Resources **US\$481/oz**. ~\$4,500 USD gold sets a new floor for M&A pricing



Significant Value / Re-Rate Potential

Enterprise Value / Total Attributable Resource (US\$/oz Au) — relative valuation vs Yukon & Canadian peers



**Compelling
Re-Rate
Opportunity**

Banyan trades at

\$50/oz

vs \$141 Yukon median
(62% discount)

**Further Upside
Potential**

PEA expected H2 2026 will
establish initial project
economics and drive re-rating

**70,000m Drill Program
Fully Funded**

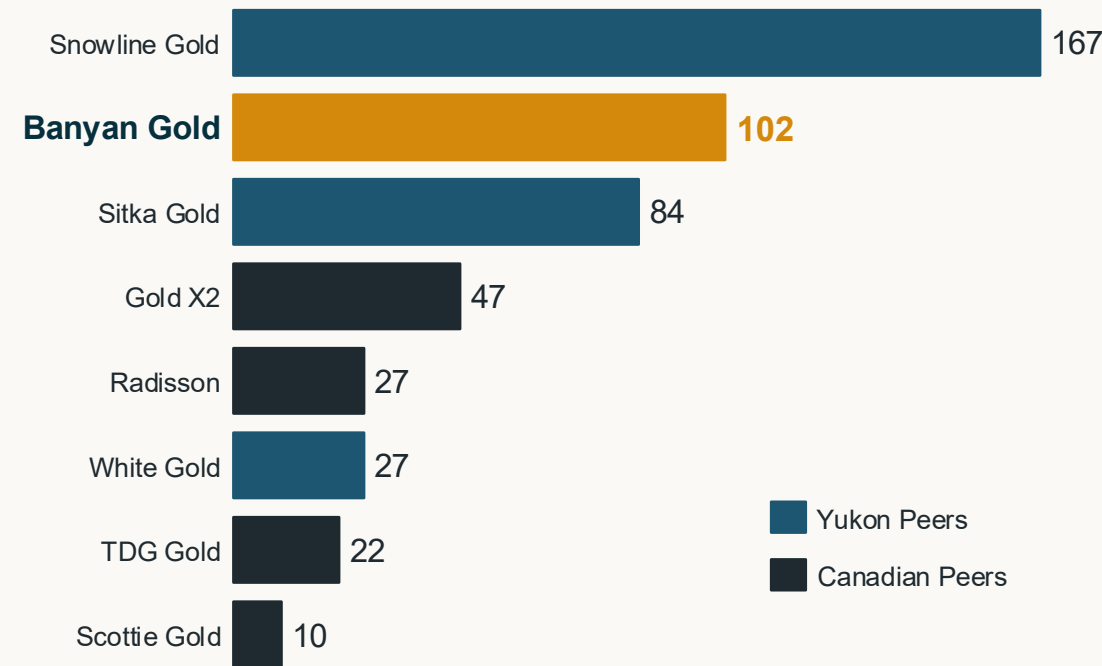
Sources: ATB Cormark, public disclosures and S&P Capital IQ.
Enterprise values as of June 2026. EV calculated as market cap
less cash. Canadian peers include select gold-focused developers
with EV ≥ US\$50MM and flagship asset at PEA stage or earlier.



Among Canada's Most Efficient Gold Explorers

Banyan maximizes dollars in the ground — delivering superior oz per metre drilled and maintaining disciplined G&A overhead.

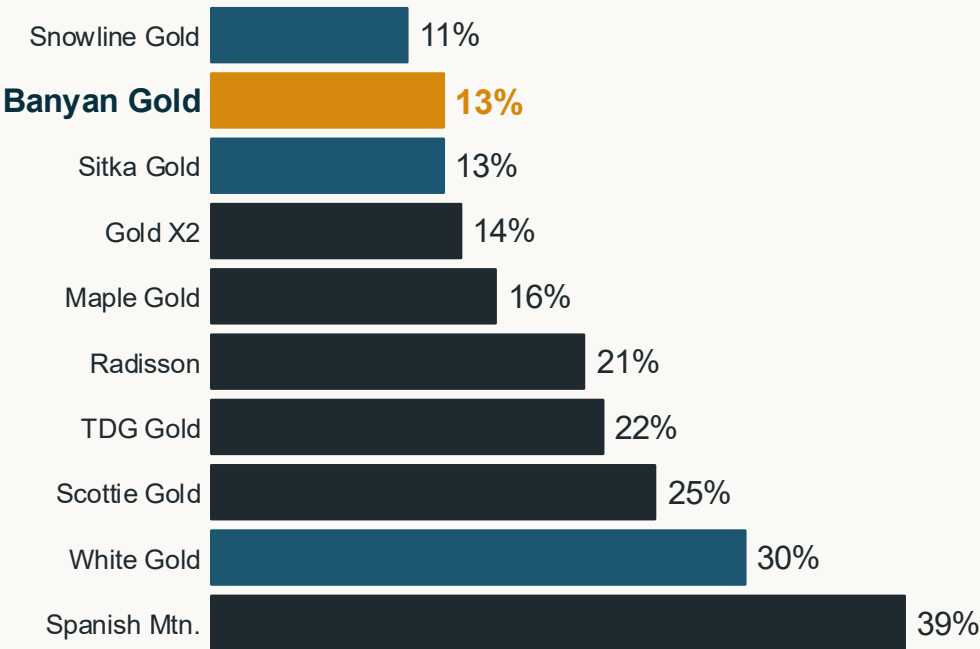
CONTAINED RESOURCE vs. METRES DRILLED (oz Au / m)



Strong oz/m Delivery

Banyan's ~102 oz Au per metre drilled ranks among the best Yukon peers — demonstrating disciplined, high-impact exploration targeting

CORPORATE G&A vs. TOTAL EXPENSES (2020–2025, %)



Industry-Leading G&A Discipline

With only ~13% of total spend on corporate G&A (2020–2025), Banyan maximizes exploration intensity relative to dollars raised

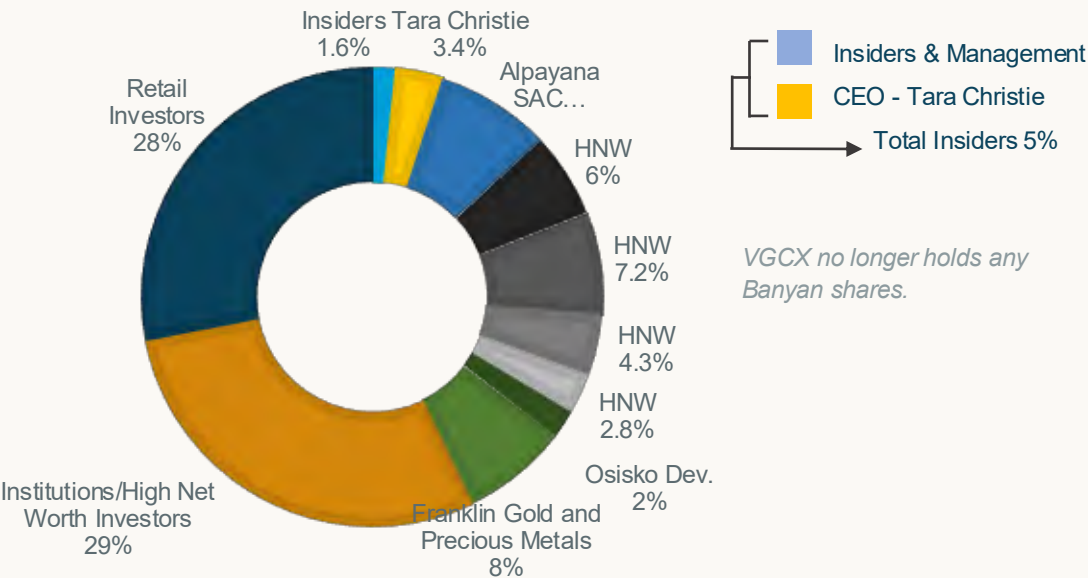
Source: Public disclosures, S&P Capital IQ. G&A calculated as corporate G&A (adjusted for non-cash items) / total spend 2020–2025. oz/m calculated as contained gold MRE / total metres in drill database informing same MRE. Comparable companies include select Canadian gold-focused developers with enterprise value ≥US\$50MM and flagship asset at PEA stage or earlier.

Capital Structure

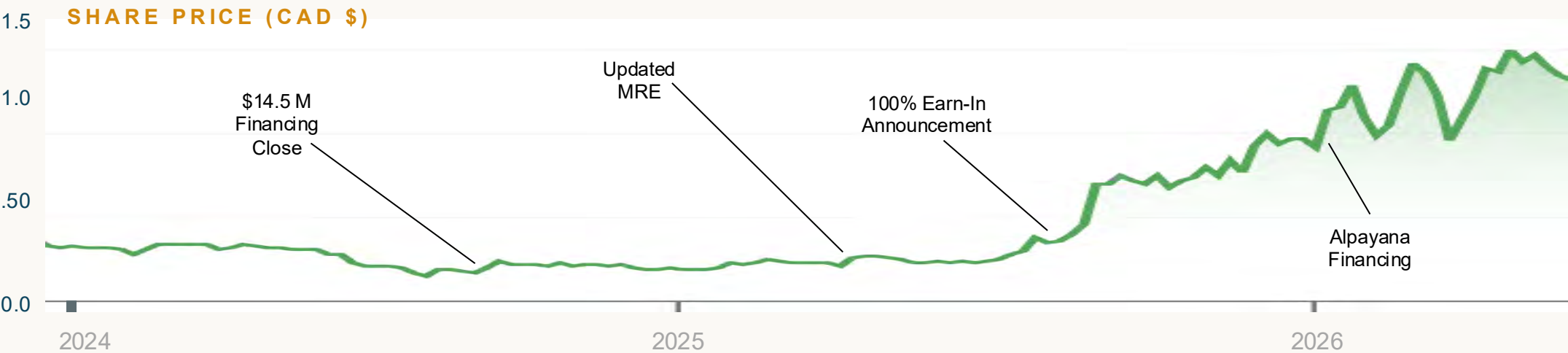
Current Price	\$1.57	52-Wk High/Low	\$1.66 / \$0.24
Shares Outstanding	445M	Market Cap	~\$670M
Fully Diluted	477M	Cash (May 2026)	\$70M
Options Outstanding	32M	Warrants	None
Avg. Daily Volume	1.4M		

~20 oz Au leverage / 1,000 shares

SHAREHOLDER OWNERSHIP



SHARE PRICE (CAD \$)





Recent Financings & Analyst Coverage

RECENT FINANCINGS

May 2026

\$46.5 MILLION

\$29.7M flow-through at \$1.92 + \$16.8M at \$1.40

Fully subscribed by two existing shareholders, above market, no warrants, 4-month hold.

October 2025

\$31.4M (Alpayana)

23M flow-through at \$0.97 + \$8.4M at \$0.70

ANALYST COVERAGE



Richard Gray	Cormark	\$3.50
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Don Blyth	Paradigm	\$3.00
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Simon Wildsmith	Canaccord	\$3.25
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Michael Gray	Agentis	Prospect coverage
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NEWS WRITERS & INFLUENCERS

Rick Rule	Rule Investment Media
Jeff Clark	The Gold Advisor
Nick Hodge	Resource Stock Digest
Robert Sinn	Goldfinger Capital
Byron King	Paradigm
Brien Lundin	Gold Newsletter
Larry Lepard	EMA
Gerardo del Real	Resource Stock Digest
Thom Calandra	Thom Calandra
Don Durrett	Gold Stock Data

All news writers and influencers listed are also Banyan shareholders.



Building the Right Team

MANAGEMENT TEAM



Tara Christie
MSc, P.Eng
President & CEO



David Rutt
CMA, CPA
Chief Financial Officer



Kai Woloshyn
BSc
VP Project Development



Jasmine Sangria
MBA
VP Corporate Communications



Duncan MacKay
MSc, P.Geo
VP Exploration



Patrick Langlois
MBA, CFA
VP Strategy & Corp. Dev.



Tanuja Skerlec
VP Corporate Affairs/HR

BOARD OF DIRECTORS



Marc Blythe
P.Eng
Chair



Steve Burleton
MBA, CFA
Director



Hayley Halsall-Whitney
MSc, MBA, P.Eng
Director



David Reid
LLB
Director

ADVISORS



Henry Marsden
MSc.
Advisor



Jason Neal
BBA
Advisor



Brad Thrall
BSc, MBA
Advisor



John Robbins
BSc.
Advisor



Committed to Community & Responsible Growth



Every Student, Every Day

Registered charity co-founded by Tara Christie to support grassroots educational projects that improve student attendance and success.

Over \$3.3 Million

funded to projects addressing student attendance in Mayo and across the Yukon, since 2012

\$151K

to JV Clarke School, Mayo

\$190K

to Watson Lake Secondary, Johnson Elementary & Liard First Nation



GOLF FUNDRIASERS

VANCOUVER: AUG 14
WHITEHORSE: AUG 28



Yukon Geoscience Award

For contributing toward the development of healthier communities and protecting the natural environment.

Environmental Respect

Minimize roads & trails — winter work • Extensive Baseline Surveys Underway – 3 years • Wildlife, Vegetation, Wetland, Water

Community Involvement

First Nation of Na-Cho Nyak Dun Engagement
NNDDC – Development Corporation

Social Responsibility

Training • Safety
Local Employees

2026: Inaugural MOU signed between First Nation of Na-Cho Nyak Dun and neighbouring Snowline Gold — Banyan facilitated. Yukon Geoscience Award recipient for community contributions.



Yukon Context — Conservative Majority Government

Yukon election November 3, 2025; new Conservative government sworn in November 22. Pro-development signals across key ministries

PREMIER & FINANCE

Currie Dixon

Strong mandate for economic development and resource sector growth.

ENVIRONMENT

Wade Istchenko

Committed to balanced approach to environmental protection and development.

ENERGY, MINES & RESOURCES

Ted Laking

Direct responsibility for mining development, the Yukon Development Corporation, and the Yukon Energy Corporation.

EDUCATION

Scott Kent

Focused on local workforce development — including training programs relevant to mining sector expansion.





Eagle Gold Mine — Update, June 2026

Who is Boroo?

Boroo is a Singapore-based private mining company recognized as a specialist in operational turnarounds. Since 2018, Boroo has completed four strategic acquisitions and transformed into a premier mid-tier global miner — anchored by the turnaround of the Lagunas Norte mine in Peru, acquired from Barrick under care & maintenance in 2021.

Track record:

Centerra → Boroo Gold Mine, Mongolia (\$35M, 2018). Barrick → Lagunas Norte, Peru (\$81M, 2021) — **restarted to the #3 gold producer in-country.**

Next steps:

Boroo has an initial 90-day exclusivity period (+ possible 90-day extension, through July 22, 2026) to complete further due diligence, negotiate a definitive purchase agreement with the receiver, and begin early discussions with the Yukon Government and First Nation of NND about the agreements needed for the transaction to proceed and mining to restart.

“Boroo is focused on long-term shareholder value and engaging in developing strong, sustainable communities for our people, stakeholders and host communities, now and in the future.” — Boroo Pte. Ltd.

BANYAN PERCEPTION

POSITIVE

A dedicated company focused on the re-start of Eagle Mine.

Banyan will continue to advance AurMac, with further de-risking and value creation ahead of any potential transaction.



Electrical Grid — Government Commitments

WHITEHORSE POWER CENTRE EXPANSION

Addition of ~160 MW of new generating capacity planned — significantly expanding regional power availability.

SMALL MODULAR REACTOR (SMR) EVALUATION

Government planning long-term energy solutions including advanced nuclear for base-load reliability

MAYO WAREHAM DAM - \$150M

Planned investment to extend life and reliability of the existing hydro infrastructure that already serves the AurMac area.

GRID CONNECT – PROJECT OF NATIONAL IMPORTANCE

Federal and Yukon governments have identified BC–Yukon transmission interconnection as a nation-building project; long-term potential to improve reliability and lower operating costs.

WHY IT MATTERS

- Expanding regional power capacity directly benefits AurMac development planning
- Multiple pathways to future mine electrification — reducing diesel/generator dependence
- Potential reduction in long-term operating costs and emissions profile
- Government recognition of infrastructure as key to supporting resource development



Improving Permitting — Results Already Tangible

More decision documents issued and more water licences approved in the first 5 months of 2026 than the entire prior year

WATER BOARD

New appointments and increased resources aimed at reducing application backlogs — greater capacity to process water licences and amendments.

YESAB

Ongoing collaboration between Yukon and Federal governments to improve regulatory efficiency, maintaining rigorous environmental standards while improving predictability.

DEDICATED PROJECT REVIEW RESOURCES

Additional staffing for smaller projects and specialized teams for large-scale strategic developments, improving coordination between regulators and permitting agencies.

WHY IT MATTERS FOR AURMAC

- More predictable permitting timelines
- Increased regulatory capacity for large-scale projects
- Improved visibility on development pathways for AurMac



Hyland Gold Project — Updated MRE, 2025

Cutoff (AuEq g/t)	Tonnes	Au Grade	Au Oz	Ag Grade	Ag Oz	AuEq Grade	AuEq Oz
Indicated							
0.5	11,272,000	0.93	337,000	7.27	2,634,000	1.02	368,000
Inferred							
0.5	3,865,000	0.95	118,000	6.94	863,000	1.03	128,000

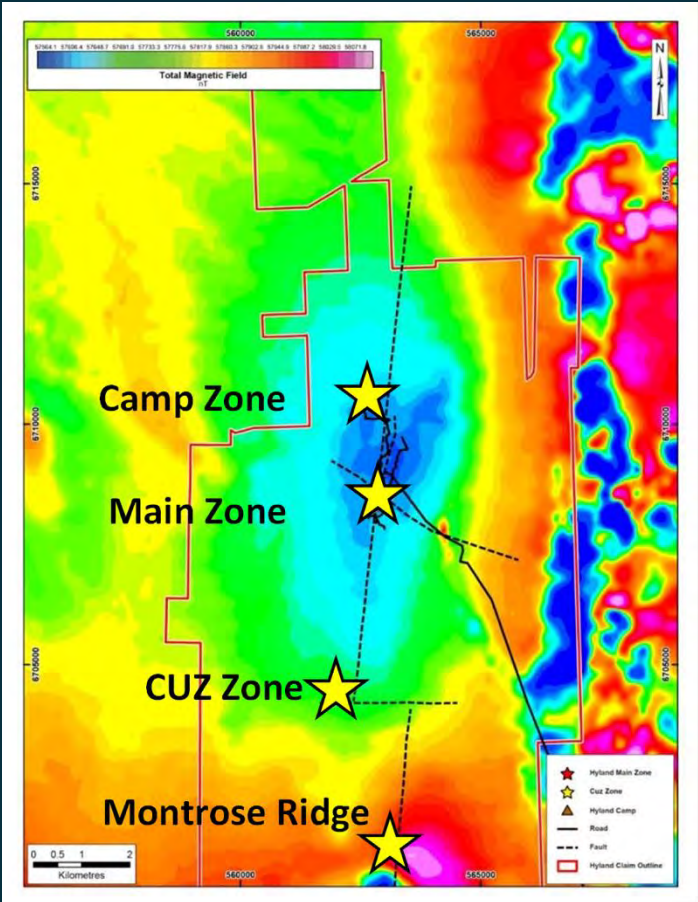
- ✓ Column leach test average oxide gold recoveries: 86%
- ✓ 186 km² underexplored — additional targets at 2.4–4.4 g/t on surface
- ✓ Optionality and leverage to gold price: small-scale heap leach to district-scale and sulphide

Main Zone Resource
0.5 km²

Existing Infrastructure
Roads & access

Open in all directions
and at depth

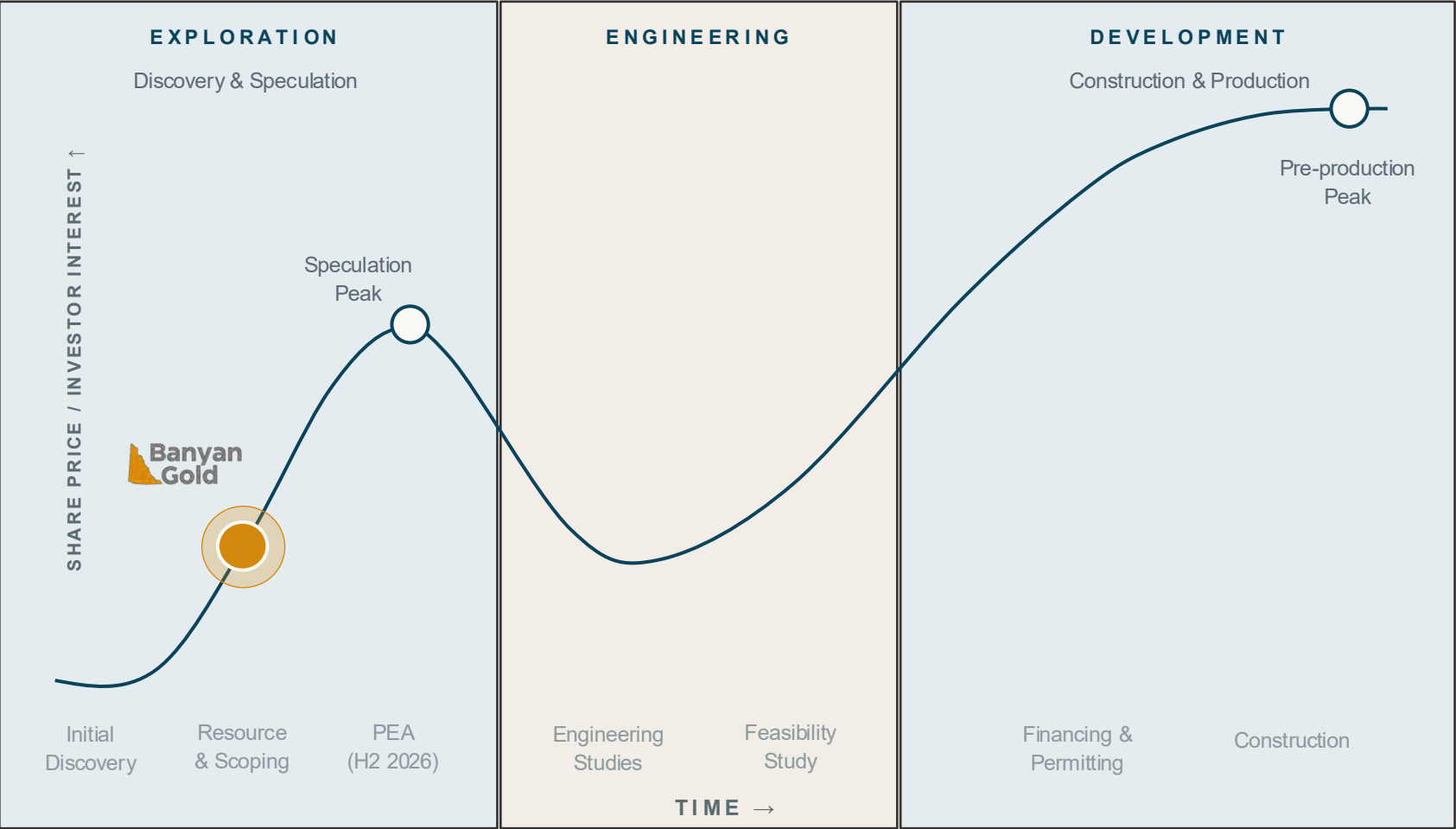
Ownership
100% (subject to royalties)



Effective Sept 1, 2025, prepared by Allan Armitage, Ph.D., P.Geo. Base case 0.5 g/t AuEq, \$2,400/oz Au, \$28/oz Ag. 43-101 report filed on SEDAR+ Oct 27, 2025.



The Lassonde Curve — Where Banyan Sits Today



WHY THIS MATTERS

Maximum discount
The orphan period is when fundamentals are strongest but price is lowest — the classic entry point

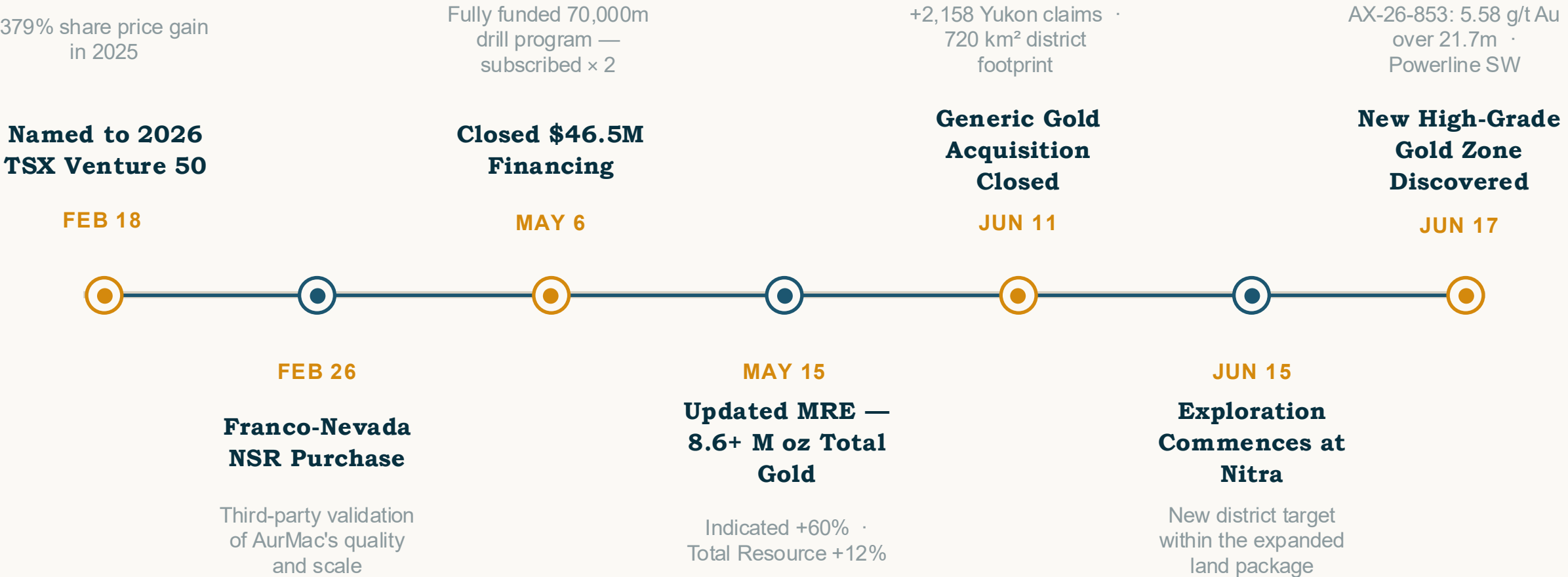
PEA is the trigger
Maiden PEA (H2 2026) is the catalyst that classically moves companies up

0.18× NAV today
Trading at a steep discount to \$6.92 NAVPS. Peers re-rate to 0.4–0.6× on development progress

~\$50/oz valuation
Peers with comparable scale trade at \$100–\$300/oz. The gap closes as milestones are delivered



A Year of Significant Advancement/Catalysts





Why Banyan. Why Now.

Strategically positioned for higher gold & silver prices — with multiple near-term catalysts

800% RESOURCE GROWTH
IN 3.5 YEARS

- 2026 MRE—3.6M oz. Indicated, 5M oz. Inferred
- Continued Discovery of High-Grade mineralization
- **PEA Q4 2026**
- Drill Results from Active 70,000m+ drill program
- Emerging high-grade silver potential — 8 confirmed Keno-style veins
- “New Valuation Benchmark” — \$52.2M Franco-Nevada NSR purchase + 10M oz. potential



\$65+
USD/oz Ag

\$4,200
USD/oz Au

- M&A momentum — Prolific World-Class Gold District: Snowline, Sitka | Eagle Gold Mine / Boroo exclusivity

Banyan Gold is committed to environmental stewardship, sustainable development, advancing the principles of reconciliation, and shared generational prosperity for First Nations and communities.

For More Info Contact: info@banyangold.com
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