

TSXV: BYN | OTCQB: BYAGF



Advancing a New Canadian Gold District

October 5–7, 2026
MoneyShow Orlando
INVESTOR PRESENTATION

TSX
Venture50
2026



Forward-Looking Statements

FORWARD-LOOKING INFORMATION

This presentation contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations. Forward looking information in this presentation includes, but is not limited to, the Company's plans for future metallurgical test work; potential future economic studies, potential future advancement and optimization of processing flow sheets, and statements regarding process flow sheet expectations; plans for exploration; **targeting 5M oz above 1 g/t - this is a potential quantity and grade that is conceptual in nature there has been insufficient exploration to define a mineral resource of this amount and that it is uncertain if further exploration will result in the target being delineated as a mineral resource**; and statements regarding exploration expectations, prospectivity of the Company's property interests, mineral resource estimates; mineral recoveries and anticipated mining costs

ADDITIONAL ASSUMPTIONS & FACTORS

Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the estimation of mineral resources and the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, availability of funding, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR+. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

NOTE TO U.S. INVESTORS

This presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. While recognized under Canadian regulations, the SEC does not recognize these terms. Inferred Resources have a great amount of uncertainty as to their existence and economic and legal feasibility, and under Canadian rules may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource is economically or legally mineable.

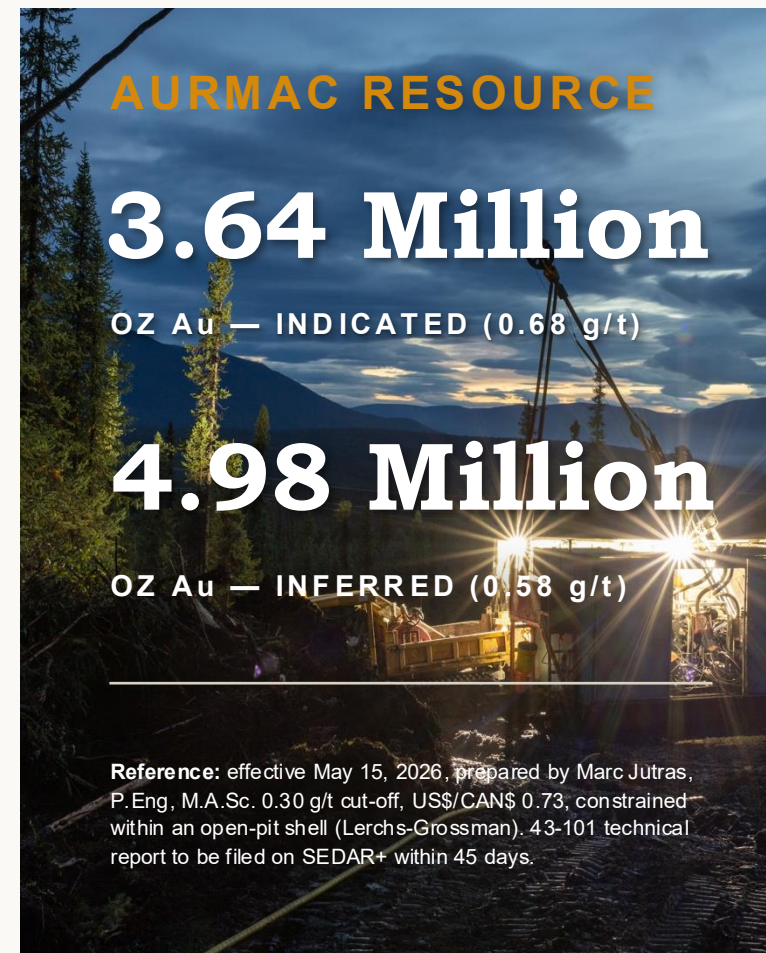
Qualified Person: Duncan Mackay, P.Geo., Banyan's VP Exploration, is a "qualified person" under NI 43-101 and has verified and supervised the preparation of the scientific and technical information in this presentation.



Value Creation Catalysts

Undervalued vs. peers, with a clear path to re-rating

- 01 Generational scale opportunity**
8.6 Moz established gold resource in a Tier-1 jurisdiction, with significant upside exploration potential
- 02 High-grade core — gold & silver**
5 Moz targeted above 1 g/t for initial mining via high-grade starter pits
- 03 Infrastructure advantage**
Year-round road access, communications, and grid connectivity already in place
- 04 Strong treasury & shareholder base**
Exploration and development fully financed through 2027
- 05 GDXJ Index inclusion**
Effective Sept. 21, expanding passive ownership, liquidity and investor reach



AIRSTRIP Deposit

INDICATED:
840,000 oz. Au
0.69 g/t at 0.30 g/t Au
INFERRED:
405,000 oz. Au
0.84 g/t at 0.30 g/t Au

POWERLINE Deposit

INDICATED:
2,799,000 oz. Au
0.67 g/t at 0.30 g/t Au
INFERRED:
4,580,000 oz. Au
0.57 g/t at 0.30 g/t Au

Resource Growth <200m From Surface

PIT CONSTRAINED RESOURCE ESTIMATE

3.64M

oz Au **INDICATED**
@ 0.68 G/T

4.98M

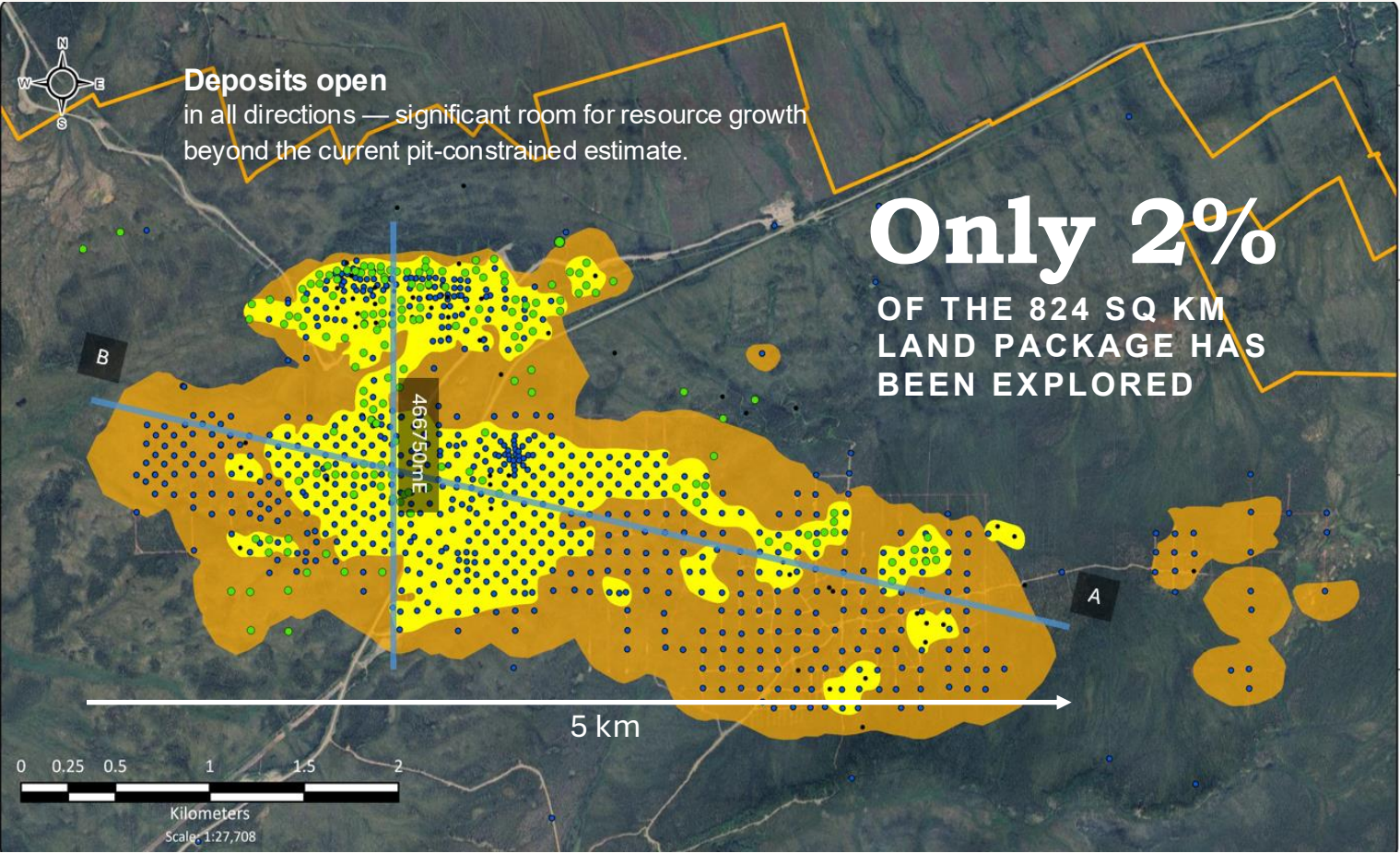
oz Au **INFERRED**
@ 0.58 G/T

AURMAC INDICATED MRE			
Au Cutoff (g/t)	Tonnage	Au Grade (g/t)	Au Content (oz)
0.30	167,300,000	0.68	3,639,000
0.55	75,900,000	1.05	2,449,000

AURMAC INFERRED MRE			
Au Cutoff (g/t)	Tonnage	Au Grade (g/t)	Au Content (oz)
0.30	272,200,000	0.58	4,985,000
0.55	88,100,000	0.96	2,718,000

Effective Date May 15, 2026

Parameters: gold price of **US\$3,500/oz.**, **US\$2.75/t** mining cost, **US\$11.50/t** processing cost, **US\$2.00/t** G+A, **90%** gold recoveries, and **45°** pit slopes. LG pit shell at Gold price \$3,500 USD/oz



Reference: effective May 15, 2026. Parameters: gold price US\$3,500/oz, US\$2.75/t mining cost, US\$11.50/t processing cost, US\$2.00/t G+A, 90% gold recoveries, 45° pit slopes. LG pit shell at \$3,500 USD/oz.



Infrastructure & Topography Set Banyan Apart

ELECTRICITY

138 kVa line, energized to 69 kVa substation. 40 km to the Mayo hydro dam, connected to the Yukon grid. BC–Yukon power grid connection is a Federal Government priority project, with potential to sell back into the grid (solar/LNG)

YEAR-ROUND ROADS

Silver Trail Highway plus an existing mine road provide direct, all-season access to site

COMMUNICATIONS

Cell phone and fiber-optic service already reach the project area

TOPOGRAPHY

Low relief across the project footprint simplifies both exploration and future development planning



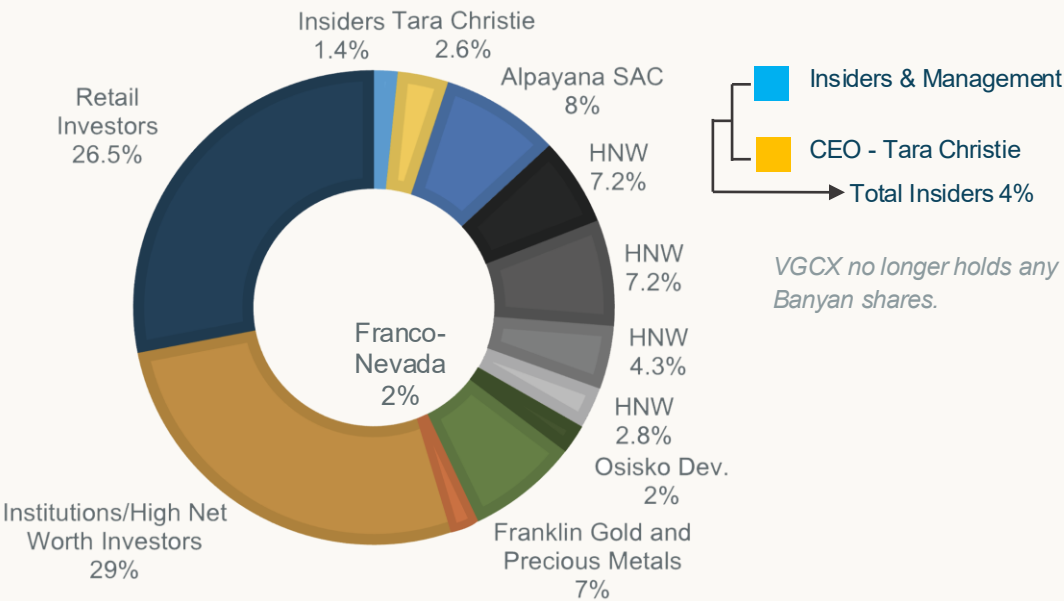


Capital Structure (CAD)

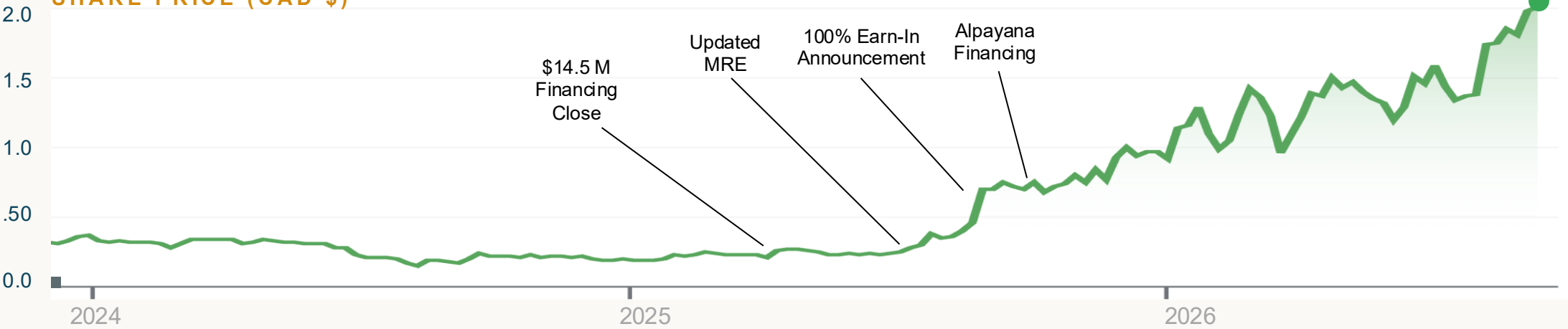
Current Price	\$1.92	52-Wk High/Low	\$2.20 / \$0.64
Shares Outstanding	473M	Market Cap	~\$900M
Fully Diluted	505M	Cash (June 2026)	\$58M
Options Outstanding	32M	Warrants	None
Avg. Daily Volume	1.4M		

~20 oz Au leverage / 1,000 shares

SHAREHOLDER OWNERSHIP



SHARE PRICE (CAD \$)





Recent Financings & Analyst Coverage

RECENT FINANCINGS

September 2026

\$54.3 MILLION hard dollars at \$2.00

May 2026

\$46.5 MILLION

\$29.7M flow-through at \$1.92 + \$16.8M at \$1.40

Fully subscribed by two existing shareholders, above market, no warrants, 4-month hold.

October 2025

\$31.4M (Alpayana)

23M flow-through at \$0.97 + \$8.4M at \$0.70

ANALYST COVERAGE



Rabi Nizami	National Bank	\$3.00
Ovais Habib	Scotiabank	\$3.00
Simon Wildsmith	Desjardins	\$3.00
Don Blyth	Paradigm	\$3.00
Richard Gray	Cormark	\$2.75
Peter Bell	Canaccord	\$2.50
Michael Gray	Agentis	Prospect coverage

NEWS WRITERS & INFLUENCERS

Rick Rule	Rule Investment Media	Brien Lundin	Gold Newsletter
Jeff Clark	The Gold Advisor	Larry Lepard	EMA
Nick Hodge	Resource Stock Digest	Gerardo del Real	Resource Stock Digest
Robert Sinn	Goldfinger Capital	Thom Calandra	Thom Calandra Report

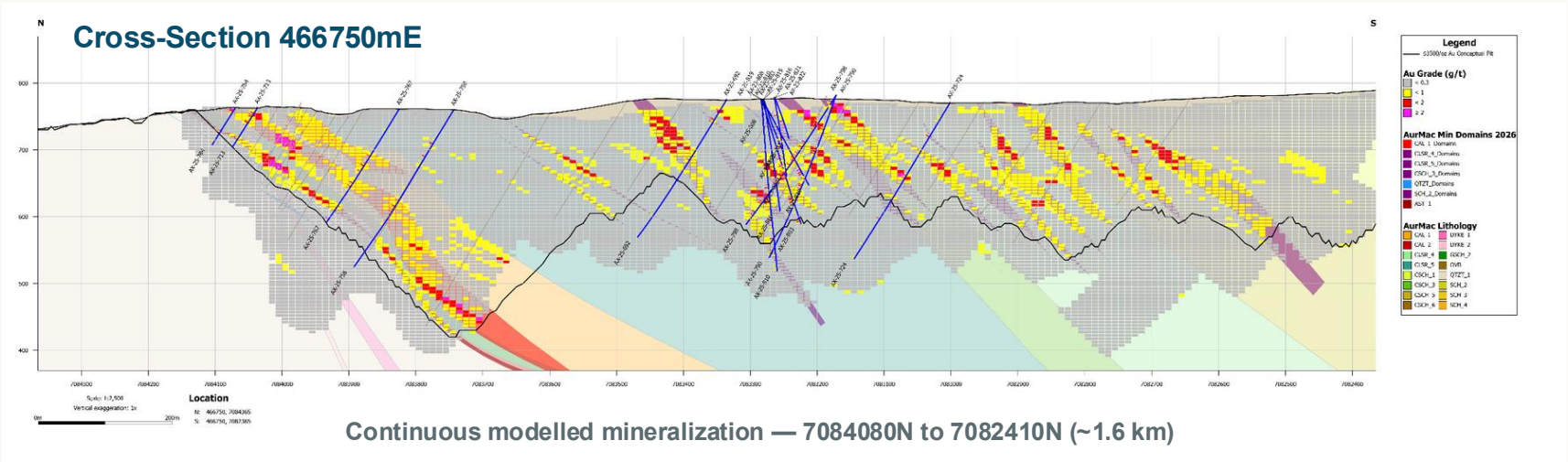
Byron King	Paradigm
Kai Hoffman	Soar Financial

All news writers and influencers listed are also Banyan shareholders.



Closing the Gap Between Airstrip & Powerline

High-grade gold in the former gap — mineralization now modelled continuously over ~1.6 km



Powerline North
AX-26-874

13.03 g/t

Au over 14.2 m

160.0 – 174.2 m downhole

142.70 g/t

Au over 1.0 m

included, 165.0 – 166.0 m

2026 DRILL HIGHLIGHTS — AIRSTRIP-POWERLINE CORRIDOR

0.56 g/t Au over 169.2 m

incl. 149.14 g/t Au over 0.4 m — hole AX-26-891

1.05 g/t Au over 52.8 m

~47.5 m estimated true width

5.58 g/t Au over 21.7 m

Powerline, extending north toward the Airstrip gap

ADDITIONAL POWERLINE NORTH INTERCEPTS

AX-26-832

1.17 g/t Au over 11.2 m

within 0.57 g/t Au over 26.1 m ·
incl. 7.40 g/t over 1.0 m

AX-26-840

1.86 g/t Au over 13.9 m

incl. 22.30 g/t over 1.0 m · and
0.42 g/t Au over 59.0 m

AX-26-871

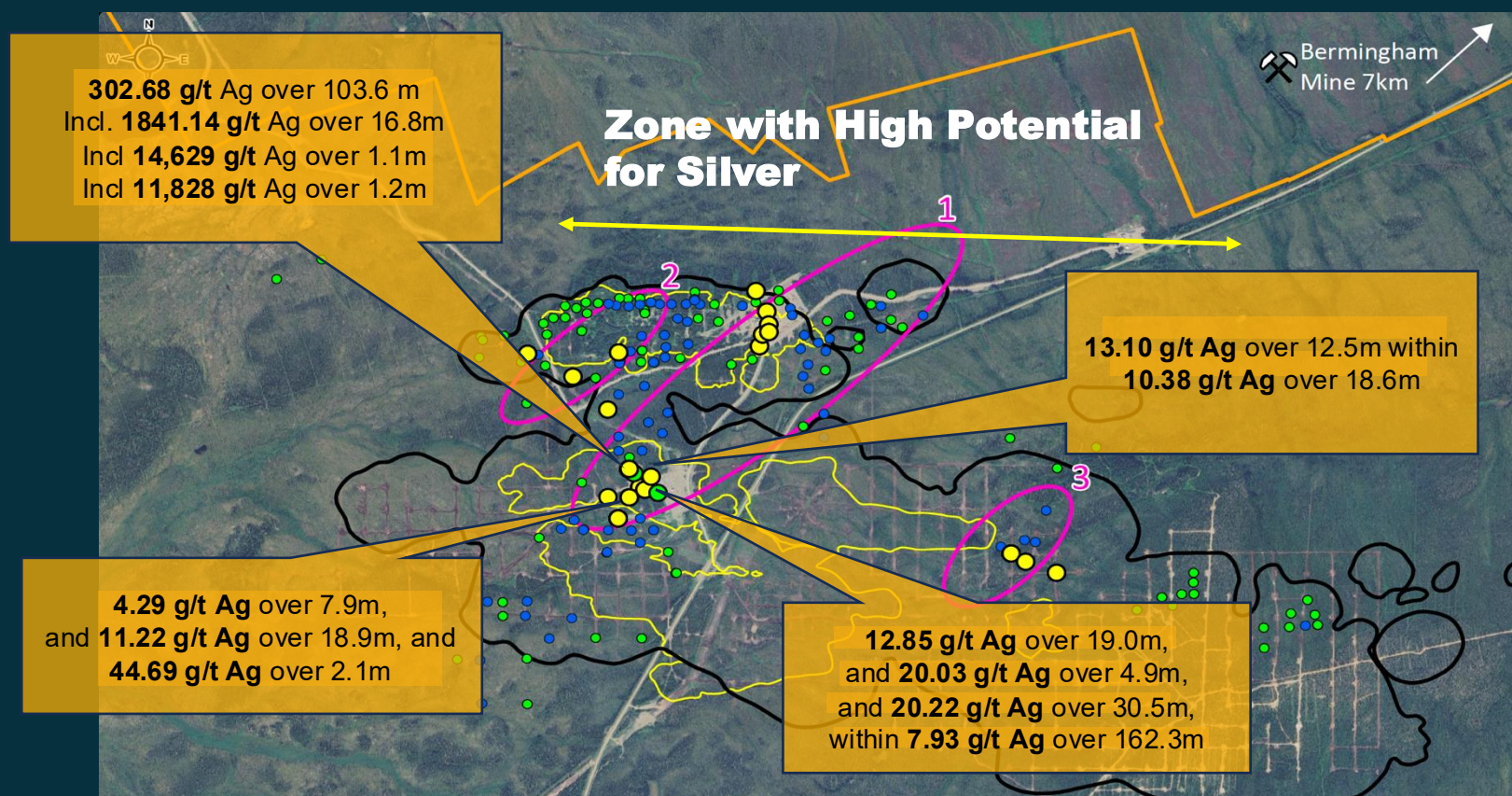
1.42 g/t Au over 13.5 m

incl. 16.03 g/t over 0.6 m and
4.07 g/t over 0.4 m



Beyond Gold — Striking Silver

High-grade “Keno-style” silver mineralization intersected at AurMac — 8 confirmed veins, with potential to expand high-grade mineralization in each



1 x 1 x 1m cube
~C\$120,000 value
~21 oz. Au Eq

AX-21-142

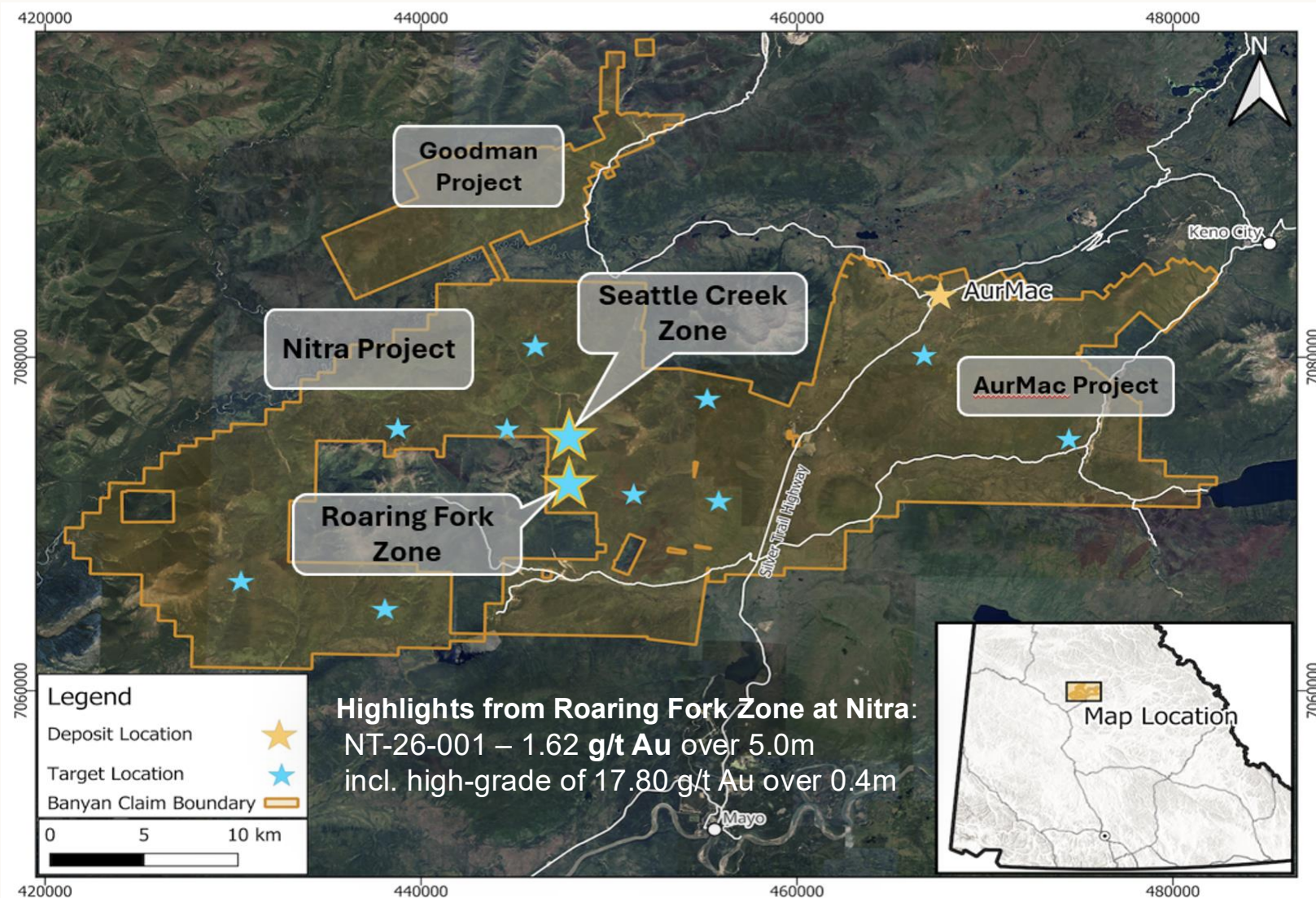
14,629 g/t Ag over 1.1m
11,828 g/t Ag over 1.2m
1,841.14 g/t Ag over 16.8m

AX-25-803

10,734 g/t Ag over 1.7m



Nitra — 100% Owned, High-Priority Targets



423 km²

- Road accessible
- Known intrusions at surface
- 6+ active placer mines

DISTRICT-SCALE EXPLORATION UPSIDE

Placer mining

Lidar + structure

Au-As soil anomalies

Z-TEM survey

2 of 11

Priority targets drilled — two mineralized discoveries: Roaring Fork and Seattle Creek

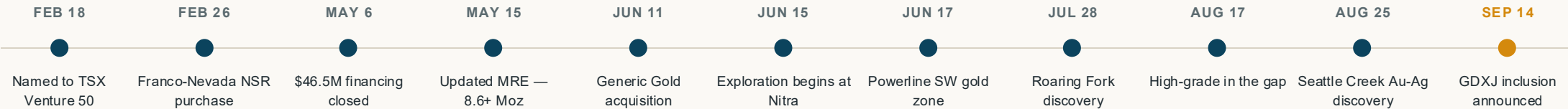
Potential meaningful starter pits



2026 Milestones Delivered — and the Catalysts Ahead

Eleven milestones delivered to date this year — each catalyst ahead closes a specific valuation discount

DELIVERED — 2026



CATALYSTS AHEAD — FULLY FUNDED THROUGH 2027

NOW · UNDERWAY

Largest Drill Program
70,000 m program — grade, expansion, and conversion

Powerline North
Infilling Airstrip–Powerline gap — potential new high-grade zone

Nitra
2 discoveries in first two targets drilled, 9 more targets drilled

Q4 2026

Inaugural PEA
First economics on 8.6 Moz — turns a resource into a valuation anchor

Continued results
Steady assay flow to year-end

2027 targeting
Stronger early mine years; potential starter-pits & Regional and Nitra targets ranked for follow-up

H1 2027

Drilling start in January
Follow up high grade areas in the “gap” and other key areas

Results Against PEA
2026 results can be put in context of mine plan of PEA

Metallurgy
Flow sheet tuned to PEA inputs

Silver
Continue to define High Grade Silver veins — 8 discovered to date

H2 2027

District growth
Targeting finding 500k near surface oz > 1g/t through follow-up at Nitra and regional targets

Next Study
Results from 2026 and 2027 will form basis of next resource update and study

Treasury
Strong Treasury and Shareholders

Planned activities and target dates are forward-looking information and may change; see the forward-looking statements on slide 2.



Franco-Nevada: \$52.2M Royalty + \$20M Equity

Franco Nevada

The \$52.2M covers a 6% NSR originally issued to Victoria Gold Corp.*, with an option for Banyan to reduce it to 1% for \$10M.

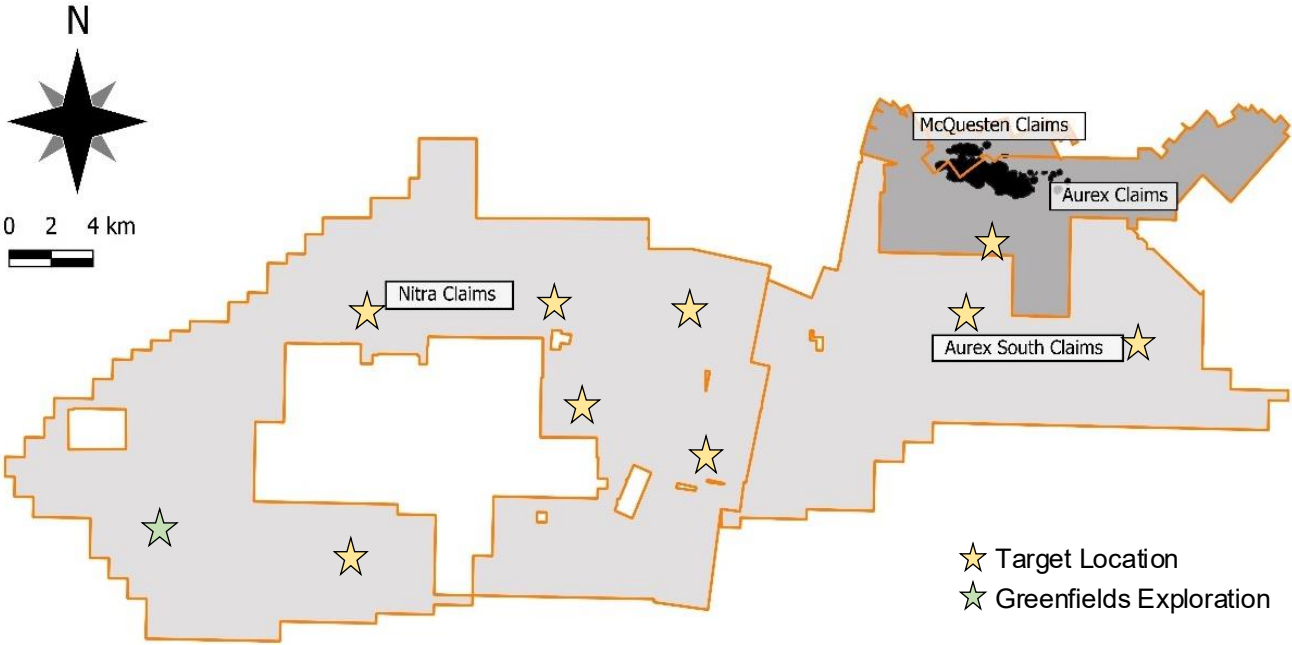
STRATEGIC IMPACT

Validation of the project's quality & value

\$42M IMPLIED VALUE OF A 1% ROYALTY

\$4.2B IMPLIED AURMAC PROJECT VALUE

AurMac Project with NSR Purchase area in darker grey. Current Resource area shown in black.



\$20M

EQUITY · SEPT 2026

~2%

OF BANYAN

Royalty companies usually invest through royalties, not shares. Franco-Nevada bought 10 million shares at \$2.00, becoming both a royalty holder and a shareholder.

* Victoria Gold Corp. is currently under receivership, with PwC overseeing the sale process. A 90-day due diligence period is in progress with Boroo Pte. Ltd. as part of the PwC-led sale process for the Eagle Gold Mine.



Yukon Context — New Government, 2025

Yukon election November 3, 2025; new Conservative government sworn in November 22. Pro-development signals across key ministries

PREMIER & FINANCE

Currie Dixon

Strong mandate for economic development and resource sector growth.

ENERGY, MINES & RESOURCES

Ted Laking

Direct responsibility for mining development, the Yukon Development Corporation, and the Yukon Energy Corporation.

SEPTEMBER 3, 2026 UPDATES TO MINING PERMITTING TIMELINES

Decision document timelines down more than 50% versus 2025, with most decisions issued within 90 days of receipt

Class 1 notification timelines down 30%, with most projects decided within 50 days





Committed to Community & Responsible Growth



Every Student, Every Day

Registered charity co-founded by Tara Christie to support grassroots educational projects that improve student attendance and success.

Over \$3.3 Million

funded to projects addressing student attendance in Mayo and across the Yukon, since 2012

\$151K

to JV Clarke School, Mayo

\$190K

to Watson Lake Secondary, Johnson Elementary & Liard First Nation



2026: Inaugural MOU signed between First Nation of Na-Cho Nyäk Dun and neighbouring Snowline Gold — Banyan facilitated. Yukon Geoscience Award recipient for community contributions.



Yukon Geoscience Award

For contributing toward the development of healthier communities and protecting the natural environment.

Environmental Respect

Minimize roads & trails — winter work • Extensive Baseline Surveys Underway – 3 years • Wildlife, Vegetation, Wetland, Water

Community Involvement

First Nation of Na-Cho Nyäk Dun Engagement
NNDDC – Development Corporation

Social Responsibility

Training · Safety
Local Employees



Building the Right Team

MANAGEMENT TEAM



Tara Christie
MSc, P.Eng
President & CEO



David Rutt
CMA, CPA
Chief Financial Officer



Kai Woloshyn
BSc
VP Project Development



Jasmine Sangria
MBA
VP Corporate Communications



Duncan MacKay
MSc, P. Geo
VP Exploration



Patrick Langlois
MBA, CFA
VP Strategy & Corp. Dev.



Tanuja Skerlec
VP Corporate Affairs

BOARD OF DIRECTORS



Marc Blythe
P. Eng
Chair



Steve Burleton
MBA, CFA
Director



Hayley Halsall-Whitney
MSc, MBA, P. Eng
Director



David Reid
LLB
Director

ADVISORS



Henry Marsden
MSc.
Advisor



Jason Neal
BBA
Advisor



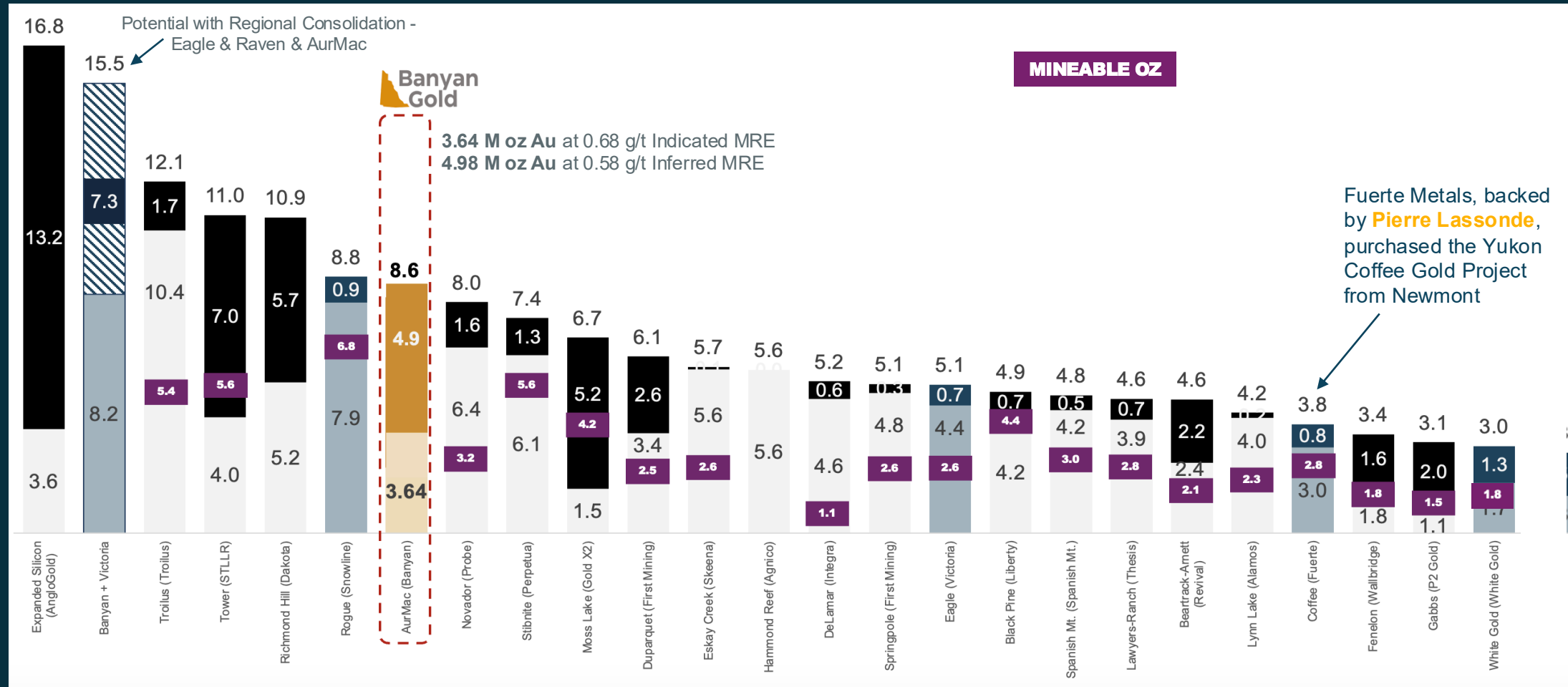
Brad Thrall
BSc, MBA
Advisor



John Robbins
BSc.
Advisor



AurMac vs. Select Open-Pit Gold Projects, North America



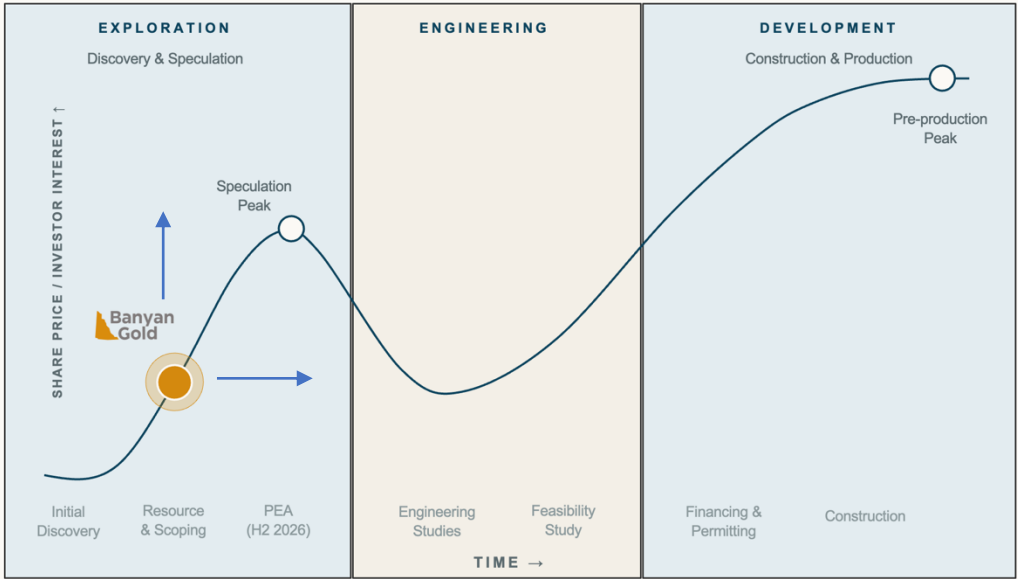
AurMac is the “Ross Beaty metric of mineable ounces” — a rare commodity at a premium value.



Significant Value / Re-Rate Potential

Banyan's positioning on the Lasso Curve — and relative valuation vs Yukon & Canadian peers (EV / Total Attributable Resource, US\$/oz Au)

The Lasso Curve — Where Banyan Sits Today



WHY THIS MATTERS

Maximum discount

Orphan period - fundamentals strongest, price lowest

0.18× NAV today

Trading at a steep discount. Peers re-rate to 0.4–0.6×

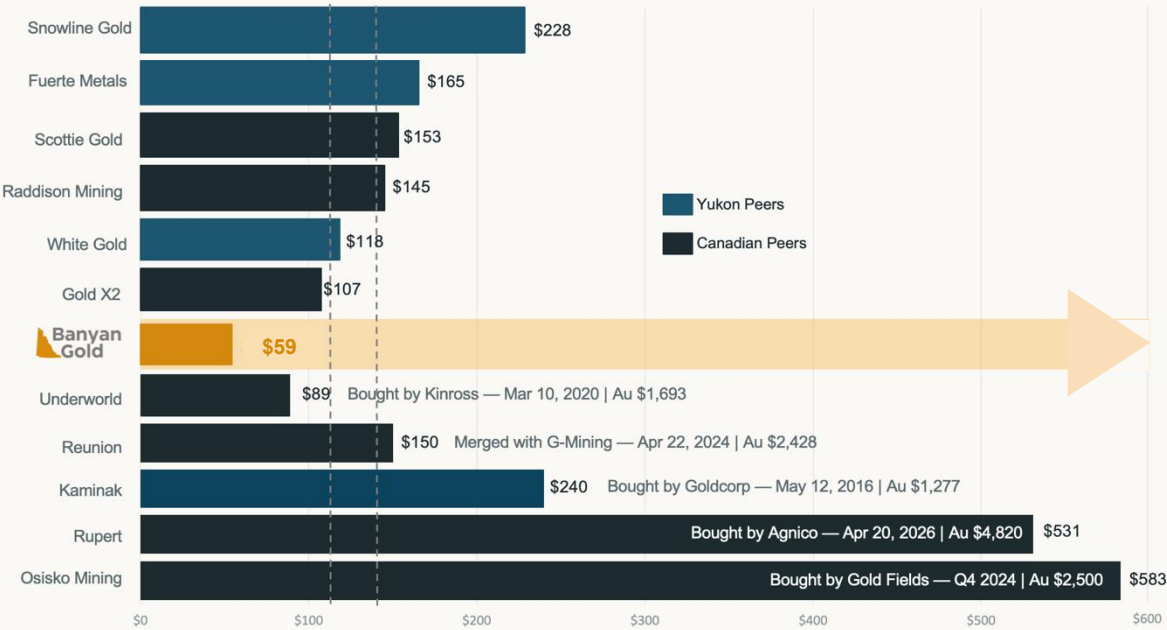
PEA is the trigger

Maiden PEA (H2 2026) moves companies up

~\$50/oz valuation

Peers at \$100–\$300/oz. The gap closes as milestones deliver

EV / Total Attributable Resource Comparison (US\$/oz Au)



Compelling Re-Rate Opportunity

Banyan trades at **\$59/oz** vs \$141 Yukon median (62% discount)

Further Upside Potential

PEA (H2 2026) will be re-rating catalyst | **70,000m fully funded drill program**



5 Milestones To Watch Over the Next 12 Months

Each milestone should reduce a specific valuation discount

01

More ounces, better ounces

Every **Resource Update** so far has added indicated ounces and lifted grade. The next update will focus on higher-grade starter-pit(s) along with more Indicated ounces.

RESOURCE QUALITY

02

Better economics with every update

The inaugural **PEA** sets throughput, early-year grade, production and initial capital and guides continued drilling where higher-grade zones will continue to make economics better for the next study —and moves AurMac toward a financeable build.

ECONOMIC CREDIBILITY

03

A credible study that can be financed

The PEA puts a number on **Initial Capital**, considering infrastructure and low relief. A financeable figure is what makes this a feasible project.

FINANCEABILITY

04

The derisking and permitting path is mapped

PEA needed to set the stage for Assessment, water license and First Nation engagement — on ground that already has roads, grid power and settled agreements. Yukon decision timelines on **Permitting** are down more than 50% versus 2025.

EXECUTION RISK

05

Scale is building momentum

GDXJ **Index Inclusion** brings passive demand, and Banyan now clears the market-cap **and Liquidity** thresholds most institutional funds screen on. The buyer universe is far larger than a year ago.

MARKET ACCESS

GDXJ broadens ownership; the PEA and 2027 resource update can drive the fundamental re-rating



The Checklist, and How Banyan Measures Up

Use the first two columns on any junior. The last column is ours.



QUESTION	WHAT TO LOOK FOR	BANYAN TODAY
✓ 01 SCALE Is the resource large enough to matter?	Multi-million-ounce resource with room to grow	8.62 Moz: 3.64 Moz Indicated + 4.98 Moz Inferred
✓ 02 GRADE & QUALITY Is there a higher-grade core?	Grade that fits the mining method; good recoveries	2.45 Moz at 1.00 g/t Indicated (0.55 g/t cut-off); 93% recovery in tests
✓ 03 JURISDICTION Can it realistically be built?	Stable rules, roads, power, permitting path	Yukon; year-round road and grid power, 40 km from Mayo
✓ 04 MANAGEMENT & CAPITAL Can the team execute?	Track record, insider ownership, cash runway	100M+ cash (Sept 2026); funded through 2028; no warrants
✓ 05 GROWTH & UPSIDE Is there more to discover?	Open deposits, unexplored ground	Deposits open in all directions; ~2% of 824 km ² explored
✓ 06 CATALYSTS What moves the story forward?	Specific, dated events	Inaugural PEA, 70,000 m drill program, GDXJ inclusion

Banyan Gold is committed to environmental stewardship, sustainable development, advancing the principles of reconciliation, and shared generational prosperity for First Nations and communities.

For More Info Contact: info@banyangold.com
Or Visit: www.banyangold.com



Tara Christie
President & CEO
tchristie@banyangold.com
(888) 629-0444

Jasmine Sangria
VP Corporate Communications
jsangria@banyangold.com
604 312 5610

